

RESOLUTION 2023-4

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
HACIENDA LAKES COMMUNITY DEVELOPMENT
DISTRICT APPROVING A PROPOSED BUDGET FOR
FISCAL YEAR 2023-24 AND SETTING A PUBLIC
HEARING THEREON PURSUANT TO FLORIDA LAW;
PROVIDING FOR SEVERABILITY; PROVIDING FOR
CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (the “Board”) a proposed budget for Fiscal Year 2023-24 prior to June 15, 2023, a copy of which is attached hereto and made a part hereof as Exhibit “A”; and

WHEREAS, the Board has considered said proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2023-24 and attached hereto as Exhibit “A” is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: Monday, August 21, 2023
HOUR: 9:00 a.m.
LOCATION: 8490 Viale Circle
Naples, FL 34114

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Collier County at least sixty (60) days prior to the hearing date set forth above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than fifteen (15) days prior to the date of the public hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. Further, in accordance with Section 189.418, Florida Statutes the proposed budget will be posted on the District’s website at least two days prior to budget public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

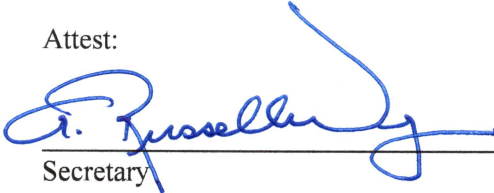
SECTION 6. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. All Resolutions, sections or parts of sections of any Resolutions or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.


SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 15th day of May, 2023, by the Board of Supervisors of Hacienda Lakes Community Development District, Collier County, Florida.

Attest:


Secretary

**HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**


Chairman/Vice Chairman

APPENDIX A
Hacienda Lakes Community Development District
FY 2022-2023 Budget

	<u>Fiscal Year Budget</u>	
REVENUES		
CARRY OVER REVENUE TO EQUALIZE ASSESSMENTS	\$	7,500
ON-ROLL ASSESSMENTS	\$	312,859 923 Platted Lots Esplanade, Azure & Sapphire Cove
OFF ROLL DEVELOPER ASSESSMENTS	\$	66,346 Balance of Unplatted Acres
INTEREST REVENUE		-
MISCELLANEOUS REVENUE		-
TOTAL REVENUES	\$	386,705
EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$	4,000 4 meetings @ \$1,000 each
PAYROLL SERVICE FEE		140 Mattice 1099 Preparation
MANAGEMENT CONSULTING SERVICES		42,000 \$3,500/Month
ASSESSMENT ADMINISTRATION		16,000 Lien Book, MBS Capital, Tax Collector, U.S. Bank, Itch Mailing Services
ASSESSMENT ROLL PREPARATION		3,500 Assessment Roll Preparation for Tax Collector
MISCELLANEOUS		750 Office Supplies, etc.
AUDITING		7,000 2019-20 Audit
ACCOUNTING FIRM		9,000 Mattice Business Services - \$750/month
INSURANCE (Liability, Property & Casualty)		6,400 DAO Insurance
LEGAL ADVERTISING		3,000 2 Ads at \$1,250/each and 1 @ \$500/each
REGULATORY AND PERMIT FEES		175 State Filing Fee
LEGAL SERVICES		10,000 Coleman Yovanovich & Koester
ENGINEERING SERVICES - General		10,000 Hole Montes
WEBSITE HOSTING & ADMINISTRATION		2,500 Required by State Law - VGlobal Contract Price + Quickbooks
MISCELLANEOUS SERVICES		-
TOTAL ADMINISTRATIVE EXPENDITURES	\$	114,465
FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF	\$	-
LANDSCAPING & FIELD MAINTENANCE		104,640 \$7940 a month. \$780/month for mowing of Carman Drive
LANDSCAPE REPLACEMENT		25,000 Annual flowers at Monuments + median replacements
LANDSCAPE MULCHING		10,000 Mulching twice a year @ \$5,000 each
IRRIGATION REPAIRS		18,000 Approximately \$1,500/month
SOD REPLACEMENT		8,000 Grass being revived by WLM - For line break repairs, etc.
TREE PRUNING		8,000 189 trees @ \$42.32 each
MASTER PUMP MAINTENANCE		3,600 WLM Estimate - includes diving to clean intake
LAKE BANK MAINTENANCE RESERVE		25,000 Annual Reserve Contribution
ELECTRICITY		15,000 Approximately \$1,250/month
FOUNTAINS		1,500 Fountain Repair and Maintenance
WATER USE MONITORING		3,300 Cardno Entrix @ \$275/month
ENTRY MONUMENTS MAINTENANCE		1,500 Pressure Cleaning, Painting, etc.
HOLIDAY DECORATIONS		6,000 Brennan's Christmas Decorations
WETLAND MONITORING		- Approximately \$100/month
STREET SWEEPING		- Twice a year - Construction abating
SFWM ERP ANNUAL REPORT		1,500 Annual
LAKE TESTING		200 Once per year
SABLE PALM CULVERTS CLEANING		7,500 Once per year
LAKE MAINTENANCE		33,500 \$2,436 per month for 12 lakes + \$2,500 for Saph Cov
TOTAL FIELD OPERATIONS EXPENDITURES	\$	272,240
TOTAL EXPENDITURES	\$	386,705

238,740

PRODUCT TYPE	UNITS	2023-24	2022-23	Increase / (Decrease)
		Apportionment Per Unit	Apportionment Per Unit	
Low - 42'	146	\$251.63	\$253.38	-\$1.75
Medium - 52'	377	\$335.51	\$337.83	-\$2.33
High - 62'	212	\$419.38	\$422.29	-\$2.91
Apartments (Per Parcel G requirement)	17	\$251.63	\$253.38	-\$1.75
Townhome	188	\$251.63	\$253.38	-\$1.75
Office General	70,000	\$0.17	\$0.17	\$0.00
Retail - Community 100,001-300,000 SF	220,000	\$0.17	\$0.17	\$0.00
Senior Housing	320	\$83.88	\$84.46	-\$0.58

**Hacienda Lakes Community Development District
Debt Service Fund - Series 2014 Bonds
FY 2022-2023 Proposed Budget**

REVENUE (1)

Balance in Account (November 2, 2023 - Estimate)	\$ 78,436.50
Assessment Off-Roll	\$ 4,923.20
Assessment On-Roll	\$ 770,696.37
Discounts	\$ -
Total Revenue	\$ 854,056.07

EXPENDITURES

INTEREST EXPENSE	
May 1, 2024	\$ 282,381.25
November 1, 2024	\$ 275,662.50
PRINCIPAL	
May 1, 2024	\$ 215,000.00
Total Expenditures	\$ 773,043.75
Excess Revenues over Expenditures	\$ 81,012.32

Allocation of Maximum Annual Debt Service

On Roll Assessments

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
42'	138	\$ 1,664.79	\$	229,741.02
52'	189	\$ 1,872.05	\$	353,817.45
62'	90	\$ 2,079.31	\$	187,137.90
Total FY 2020-2021	417			\$ 770,696.37

Hacienda Lakes Community Development District
Debt Service Fund - Series 2016 Bonds
FY 2023-2024 Proposed Budget

REVENUE (1)

Balance in Account (November 2, 2023 - Estimate)	\$	47,440.00
Assessment Off-Roll	\$	-
Assessment On-Roll	\$	591,113.57
Discounts	\$	-
Total Revenue	\$	638,553.57

EXPENDITURES

INTEREST EXPENSE		
May 1, 2024	\$	188,281.75
November 1, 2024	\$	184,315.63
PRINCIPAL		
May 1, 2024	\$	215,000.00
Total Expenditures	\$	587,597.38

Excess Revenues over Expenditures \$ 50,956.19

Allocation of Maximum Annual Debt Service

On Roll Assessments

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
52' - Azure	124	\$ 1,282.52	\$	159,032.48
77' - Azure	93	\$ 1,644.14	\$	152,905.02
4-Plex - Azure	187	\$ 941.61	\$	176,081.07
52' - Sapphire Cove	75	\$ 1,374.60	\$	103,095.00
Total FY 2018-2019	479		\$	591,113.57