

Hacienda Lakes Community Development District

707 Orchid Drive, Naples, FL 34102

P. 239-269-1341

**BOARD OF SUPERVISORS
HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**

Monday, August 21, 2023, 9:00 a.m.
8490 Vaile Circle
Naples, Florida 34114

- I.** Roll Call.
- II.** Public Comments on Agenda Items.
- III.** Organizational Matters:
- A.** Public Hearings to Consider FY 2023-2024 Budget and Levying of Assessments
- Open Public Hearings
 - Budget Public Comment and Testimony.
 - Board Comment
 - Consideration of Resolution 2023-6 relating to the Annual Appropriations and Adopting the FY 2023-2024 Budget Exhibit 1

 - Assessment Levy Public Comment and Testimony.
 - Board Comment
 - Consideration of Resolution 2023-7 relating to Levying Non-Ad Valorem Operations and Maintenance Assessments and Debt Assessments FY 2023-2024 Exhibit 2

 - Close Public Hearing Exhibit 3
 - Affidavit of Publication Exhibit 4
 - Budget Letter to Collier County Exhibit 4
- B.** Consideration of Resolution 2023-8 relating to the FY 2023-2024 designation of Officers for the District and providing for an effective date. Exhibit 5
- C.** Consideration of Resolution 2023-9 adopting the FY 2023-2024 Meeting Schedule. Exhibit 6
- IV.** Administrative Matters
- A.** Approval of Minutes from the May 15, 2023 Meeting. Exhibit 7
- B.** Azure / Toll Brothers lake turnover update.
- C.** New Monitoring Well Exhibit 8

V. Business Matters

None to be considered at this time

VI. Financial Matters

A. Acceptance of July 2023 Financial Statements.

Exhibit 9

B. Acceptance of FY 2021-22 Audit

Exhibit 10

VII. Staff Reports.

A. Manager.

- Monument Sign Maintenance
- Holiday Decorations
- Carman Speeding Update (Sheriff Station)
- Map of Construction Activity from HLN LLC
- Lakes Condition Update

B. Legal Counsel.

C. Engineer.

VIII. Public Comments.

IX. Supervisors' Requests.

X. Adjournment.

EXHIBIT 1

RESOLUTION 2023-6
A RESOLUTION OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS OF THE DISTRICT AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, AND REFERENCING THE MAINTENANCE AND BENEFIT SPECIAL ASSESSMENTS TO BE LEVIED BY THE DISTRICT FOR SAID FISCAL YEAR

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2023, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of Hacienda Lakes Community Development District (the “District”), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget and any proposed long-term financial plan or program of the District for future operations (the “Proposed Budget”) the District filed a copy of the Proposed Budget with the general purpose local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, District further posted the Proposed Budget on its website as required pursuant to Section 189.016, Florida Statutes; and

WHEREAS, on May 15, 2023, the Board set August 21, 2023, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a) Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes requires that, prior to October 1 of each year, the Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a Cash Flow Budget basis, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, Section 190.021, Florida Statutes provides that the Annual Appropriation Resolution shall also fix the Maintenance Special Assessments and Benefit Special Assessments upon each piece of property within the boundaries of the District benefited, specifically and peculiarly, by the maintenance and/or capital improvement programs of the District, such levy representing the amount of District assessments necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds, in order for the District to exercise its various general and special powers to implement its single and specialized infrastructure provision purpose; and

WHEREAS, the Board finds and determines that the non-ad valorem special assessments it imposes and levies by this Resolution for maintenance on the parcels of property involved will constitute a mechanism by which the property owners lawfully and validly will reimburse the District for those certain special and peculiar benefits the District has determined are received by, and flow to, the parcels of property from the systems, facilities and services being provided, and that the special and peculiar benefits are apportioned in a manner that is fair and reasonable in accordance with applicable assessment methodology and related case law; and

WHEREAS, the Chair of the Board may designate the District Manager or other person to certify the non-ad valorem assessment roll to the Tax Collector in and for Collier County political subdivision on compatible electronic medium tied to the property identification number no later than September 15, 2023 so that the Tax Collector may merge that roll with others into the collection roll from which the November tax notice is to be printed and mailed; and

WHEREAS, the proceeds from the collections of these imposed and levied non-ad valorem assessments shall be paid to the District; and

WHEREAS, the Tax Collector, under the direct supervision of the Florida Department of Revenue performs the state work in preparing, mailing out, collecting and enforcing against delinquency the non-ad valorem assessments of the District using the Uniform Collection Methodology for non-ad valorem assessments; and

WHEREAS, if the Property Appraiser and the Tax Collector have adopted a different technological procedure for certifying and merging the rolls, then that procedure must be worked out and negotiated with Board approval through the auspices of the District Manager before there are any deviations from the provisions of Section 197.3632, Florida Statutes, and Rule 12D-18, Florida Administrative Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT;

Section 1. The provisions of the foregoing recitals are true and correct and are incorporated herein as dispositive.

Section 2. Budget

- a. The Board has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and the office of the District Manager, and is hereby attached to this Resolution as Exhibit A, and hereby approves certain amendments thereto, as referenced herein.

- b. The District Manager's Proposed Budget, as amended by the Board, is adopted hereby in accordance with the provisions of Section 190.008(2)(a), Florida Statutes and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be revised subsequently as deemed necessary by the District Manager to reflect actual revenues and expenditures for the Fiscal Year 2023-2024 and/or revised projections for Fiscal Year 2023-2024.

- c. The adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Manager and identified as “The Budget for the Hacienda Lakes Community Development District for the Fiscal Year Ending September 30, 2024, as Adopted by the Board of Supervisors on August 21, 2023.

Section 3. Appropriations

There hereby is appropriated out of the revenues of the Hacienda Lakes Community Development District, for the fiscal year beginning October 1, 2023, and ending September 30, 2024 the sum of \$1,753,438.14 to be raised by the applicable imposition and levy by the Board of applicable non-ad valorem special assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 386,705.00
DEBT SERVICE FUND	<u>\$1,366,733.14</u>
Total All Funds	\$1,753,438.14

Section 4. Supplemental Appropriations

The Board may authorize by resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the applicable department director and the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures, which require information on the request forms proving that such transfer requests comply with this section.

Section 5. Maintenance Special Assessment Levy: Fixed and Referenced and to be Levied by the Board

- a. The Fiscal Year 2023-2024 Maintenance Special Assessment Levy (the “Assessment Levy”) for the assessment upon all the property within the boundaries of the District based upon the special and peculiar benefit received and further based upon reasonable and fair apportionment of the special benefit, shall be in accordance with the attached Exhibit A, which levy represents the amount of District assessments necessary to provide for payment during the aforementioned budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds. The Assessment Levy shall be distributed as follows:

General Fund O & M
Debt Service Fund

\$ [See Assessment Levy Resolution 2023-7]
\$ [See Assessment Levy Resolution 2023-7]

- b. The designee of the Chair of the Board shall be the Manager or the Treasurer of the District designated to certify the non-ad valorem assessment roll to the Tax Collector in and for the Collier County political subdivision, in accordance with applicable provisions of State law (Chapters 170, 190 and 197, Florida Statutes) and applicable rules (Rule 12D-18, Florida Administrative Code) which shall include not only the maintenance special assessment levy but also the total for the debt service levy, as required by and pursuant to law.

Introduced, considered favorably, and adopted this 21st day of August, 2023.

Hacienda Lakes Community Development District

Robert Mulhere
Chairman

Attest:

G. Russell Weyer, Secretary

APPENDIX A
Hacienda Lakes Community Development District
FY 2022-2023 Budget

	<u>Fiscal Year Budget</u>	
REVENUES		
CARRY OVER REVENUE TO EQUALIZE ASSESSMENTS	\$	7,500
ON-ROLL ASSESSMENTS	\$	312,859 923 Platted Lots Esplanade, Azure & Sapphire Cove
OFF ROLL DEVELOPER ASSESSMENTS	\$	66,346 Balance of Unplatted Acres
INTEREST REVENUE		-
MISCELLANEOUS REVENUE		-
TOTAL REVENUES	\$	386,705
EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$	4,000 4 meetings @ \$1,000 each
PAYROLL SERVICE FEE		140 Mattice 1099 Preparation
MANAGEMENT CONSULTING SERVICES		42,000 \$3,500/Month
ASSESSMENT ADMINISTRATION		16,000 Lien Book, MBS Capital, Tax Collector, U.S. Bank, Itech Mailing Services
ASSESSMENT ROLL PREPARATION		3,500 Assessment Roll Preparation for Tax Collector
MISCELLANEOUS		750 Office Supplies, etc.
AUDITING		7,000 2019-20 Audit
ACCOUNTING FIRM		9,000 Mattice Business Services - \$750/month
INSURANCE (Liability, Property & Casualty)		6,400 DAO Insurance
LEGAL ADVERTISING		3,000 2 Ads at \$1,250/each and 1 @ \$500/each
REGULATORY AND PERMIT FEES		175 State Filing Fee
LEGAL SERVICES		10,000 Coleman Yovanovich & Koester
ENGINEERING SERVICES - General		10,000 Hole Montes
WEBSITE HOSTING & ADMINISTRATION		2,500 Required by State Law - VGlobal Contract Price + Quickbooks
MISCELLANEOUS SERVICES		-
TOTAL ADMINISTRATIVE EXPENDITURES	\$	114,465
FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF	\$	-
LANDSCAPING & FIELD MAINTENANCE		104,640 \$7940 a month. \$780/month for mowing of Carman Drive
LANDSCAPE REPLACEMENT		25,000 Annual flowers at Monuments + median replacements
LANDSCAPE MULCHING		10,000 Mulching twice a year @ \$5,000 each
IRRIGATION REPAIRS		18,000 Approximately \$1,500/month
SOD REPLACEMENT		8,000 Grass being revived by WLM - For line break repairs, etc.
TREE PRUNING		8,000 189 trees @ \$42.32 each
MASTER PUMP MAINTENANCE		3,600 WLM Estimate - includes diving to clean intake
LAKE BANK MAINTENANCE RESERVE		25,000 Annual Reserve Contribution
ELECTRICITY		15,000 Approximately \$1,250/month
FOUNTAINS		1,500 Fountain Repair and Maintenance
WATER USE MONITORING		3,300 Cardno Entrix @ \$275/month
ENTRY MONUMENTS MAINTENANCE		1,500 Pressure Cleaning, Painting, etc.
HOLIDAY DECORATIONS		6,000 Brennan's Christmas Decorations
WETLAND MONITORING		- Approximately \$100/month
STREET SWEEPING		- Twice a year - Construction abating
SFWMD ERP ANNUAL REPORT		1,500 Annual
LAKE TESTING		200 Once per year
SABLE PALM CULVERTS CLEANING		7,500 Once per year
LAKE MAINTENANCE		33,500 \$2,436 per month for 12 lakes + \$2,500 for Saph Cov
TOTAL FIELD OPERATIONS EXPENDITURES	\$	272,240
TOTAL EXPENDITURES	\$	386,705
		\$ 238,740

Hacienda Lakes Community Development District
Debt Service Fund - Series 2014 Bonds
FY 2022-2023 Proposed Budget

REVENUE (1)

Balance in Account (November 2, 2023 - Estimate)	\$ 78,436.50
Assessment Off-Roll	\$ 4,923.20
Assessment On-Roll	\$ 770,696.37
Discounts	\$ -
Total Revenue	\$ 854,056.07

EXPENDITURES

INTEREST EXPENSE	
May 1, 2024	\$ 282,381.25
November 1, 2024	\$ 275,662.50
PRINCIPAL	
May 1, 2024	\$ 215,000.00
Total Expenditures	\$ 773,043.75
Excess Revenues over Expenditures	\$ 81,012.32

Allocation of Maximum Annual Debt Service

On Roll Assessments

Single Family Land Use	Units	Net Assessment	
		Per Unit	Total
42'	138	\$ 1,664.79	\$ 229,741.02
52'	189	\$ 1,872.05	\$ 353,817.45
62'	90	\$ 2,079.31	\$ 187,137.90
Total FY 2020-2021	417		\$ 770,696.37

Hacienda Lakes Community Development District
Debt Service Fund - Series 2016 Bonds
FY 2023-2024 Proposed Budget

REVENUE (1)

Balance in Account (November 2, 2023 - Estimate)	\$ 47,440.00
Assessment Off-Roll	\$ -
Assessment On-Roll	\$ 591,113.57
Discounts	\$ -
Total Revenue	\$ 638,553.57

EXPENDITURES

INTEREST EXPENSE	
May 1, 2024	\$ 188,281.75
November 1, 2024	\$ 184,315.63
PRINCIPAL	
May 1, 2024	\$ 215,000.00
Total Expenditures	\$ 587,597.38
Excess Revenues over Expenditures	\$ 50,956.19

Allocation of Maximum Annual Debt Service

On Roll Assessments

Single Family Land Use	Units	Net Assessment	
		Per Unit	Total
52' - Azure	124	\$ 1,282.52	\$ 159,032.48
77' - Azure	93	\$ 1,644.14	\$ 152,905.02
4-Plex - Azure	187	\$ 941.61	\$ 176,081.07
52' - Sapphire Cove	75	\$ 1,374.60	\$ 103,095.00
Total FY 2018-2019	479		\$ 591,113.57

EXHIBIT 2

RESOLUTION 2023-7

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT LEVYING AND IMPOSING A NON-AD VALOREM SPECIAL ASSESSMENT FOR THE HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT AND CERTIFYING AN ASSESSMENT ROLL FOR FISCAL YEAR 2023-2024; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.

Preamble

WHEREAS, Hacienda Lakes Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Collier County, Florida (the “County”); and

WHEREAS, the District has constructed or acquired certain public improvements within the District and provides certain services in accordance with Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s general fund budget for Fiscal Year 2023/2024 attached hereto as Exhibit “A” and incorporated by reference herein (“Operations and Maintenance Budget”); and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Operations and Maintenance Budget for Fiscal Year 2023/2024; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefited lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit “A”; and

WHEREAS, the District has previously evidenced its intention to utilize the Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, the Board finds that the District's total Operations and Maintenance operation assessments, taking into consideration other revenue sources during Fiscal Year 2023-2024 (defined as October 1, 2023 through September 30, 2024), will amount to \$386,705.00; and

WHEREAS, the Board finds that the non-ad valorem special assessments it levies and imposes by this resolution for operation and maintenance on the parcels of property involved will reimburse the District for certain special and peculiar benefits received by the property flowing from the maintenance of the improvements, facilities and services apportioned in a manner that is fair and reasonable, in accordance with the applicable assessment methodology as adopted by the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the District (the “Assessment Roll”) attached to this Resolution as Exhibit “B” and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT OF COLLIER COUNTY, FLORIDA;

Section 1. Recitals. The foregoing recitals are true and correct and incorporated herein by reference.

Section 2. Benefit. The provision of the services, facilities, and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the Assessments (as defined below). The allocation of the costs to the specially benefitted lands is shown in Exhibits "A" and "B".

Section 3. Assessment Imposition. A special assessment for operations and maintenance as provided for in Chapter 190, Florida Statutes is hereby imposed and levied on the benefitted lands within the District in accordance with Exhibits "A" and "B" (the "Assessments"). The lien of the Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.

Section 4. Collection. Except as otherwise provided herein, collection of the Assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. Further, the collection of the Assessments will be together with the collection of all other debt service non-ad valorem assessments, if any, which have been levied and certified by the District. The District shall also collect its previously levied debt service assessment pursuant to the Uniform Method, in the amounts as indicated on Exhibits "A" and "B."

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Assessments directly billed and collected by the District to property owners and are due to the District according to the following schedule:

HLCDD Off Roll O&M Assessments

<u>Land Owner</u>	<u>Date Due</u>	<u>Amount Due</u>
Hacienda Lakes of Naples	October 1, 2023	\$29,353.96
	April 1, 2024	\$29,353.95
MHP Collier Ltd. - Allegro	October 1, 2023	\$6,754.35
	April 1, 2024	\$6,754.34
		<u>\$72,216.60</u>

HLCDD Off Roll Debt Assessments

<u>Land Owner</u>	<u>Date Due</u>	<u>Amount Due</u>
Taylor Morrison of Florida - True	April 1, 2024	\$4,393.32

General Fund Billing Amount: The District Manager may amend based on the Tax Rolls that are provided to the District by the Collier County Property Appraiser.

Debt Service Fund Billing Amount: The District Manager may amend based on the Tax Rolls that are provided to the District by the Collier County Property Appraiser.

In the event that an assessment payment is not made in accordance with the schedule stated above, such assessment and any future scheduled assessment payments due for Fiscal Year 2023-2024 shall be delinquent and shall accrue penalties and interest in the amount of one percent (1%) per month plus all costs of collection and enforcement, and shall either be enforced pursuant to a foreclosure action, or, at the District's discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings to collect and enforce the delinquent and remaining assessments.

Section 5. Assessment Roll. The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to Hacienda Lakes Community Development District. The Chairman of the Board designates the District Manager to perform the certification duties. A copy of this Resolution be transmitted to the proper public officials so that its purpose and effect may be carried out in accordance with law.

Section 6. Assessment Roll Amendment. The District Manager shall keep apprised of all updates made to the County property tax roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property tax roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the property tax roll in the District records.

Section 7. Conflict. All Resolutions, sections or parts of sections of any Resolutions or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

Section 8. Severability. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

Section 9. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of the District.

PASSED AND ADOPTED this 21ST day of August, 2023, by the Board of Supervisors of Hacienda Lakes Community Development District, Collier County, Florida.

ATTEST:

**HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**

G. Russell Weyer
Secretary

Robert Mulhere
Chairman

EXHIBIT A

APPENDIX A
Hacienda Lakes Community Development District
FY 2022-2023 Budget

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SFWMD ERP ANNUAL REPORT		1,500 Annual
LAKE TESTING		200 Once per year
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LAKE MAINTENANCE		33,500 \$2,436 per month for 12 lakes + \$2,500 for Saph Cov
TOTAL FIELD OPERATIONS EXPENDITURES	\$	272,240
TOTAL EXPENDITURES	\$	386,705
		\$ 238,740

EXHIBIT B

HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT FY2023-2024 ASSESSMENT ROLL

Esplanade

LOT #	PROPERTY ID	O&M ASSESSMENT	DEBT ASSESSMENT	TOTAL ASSESSMENT
LOT 1	31347851224	\$365.10	\$2,023.84	\$2,388.94
LOT 2	31347851240	\$365.10	\$2,023.84	\$2,388.94
LOT 3	31347851266	\$456.37	\$2,247.90	\$2,704.27
LOT 4	31347851282	\$365.10	\$0.00	\$365.10
LOT 5	31347851305	\$365.10	\$2,023.84	\$2,388.94
LOT 6	31347851321	\$456.37	\$2,247.90	\$2,704.27
LOT 7	31347851347	\$273.82	\$1,799.77	\$2,073.59
LOT 8	31347851363	\$273.82	\$1,799.77	\$2,073.59
LOT 9	31347851389	\$273.82	\$1,799.77	\$2,073.59
LOT 10	31347851402	\$273.82	\$1,799.77	\$2,073.59
LOT 11	31347851428	\$365.10	\$2,023.84	\$2,388.94
LOT 12	31347851444	\$365.10	\$2,023.84	\$2,388.94
LOT 13	31347851460	\$365.10	\$2,023.84	\$2,388.94
LOT 14	31347851486	\$365.10	\$2,023.84	\$2,388.94
LOT 15	31347851509	\$365.10	\$2,023.84	\$2,388.94
LOT 16	31347851525	\$365.10	\$2,023.84	\$2,388.94
LOT 17	31347851541	\$365.10	\$2,023.84	\$2,388.94
LOT 18	31347851567	\$365.10	\$2,023.84	\$2,388.94
LOT 19	31347851583	\$365.10	\$2,023.84	\$2,388.94
LOT 20	31347851606	\$365.10	\$2,023.84	\$2,388.94
LOT 21	31347851622	\$365.10	\$2,023.84	\$2,388.94
LOT 22	31347851648	\$365.10	\$2,023.84	\$2,388.94
LOT 23	31347851664	\$365.10	\$2,023.84	\$2,388.94
LOT 24	31347851680	\$365.10	\$2,023.84	\$2,388.94
LOT 25	31347851703	\$365.10	\$2,023.84	\$2,388.94
LOT 26	31347851729	\$365.10	\$2,023.84	\$2,388.94
LOT 27	31347851745	\$365.10	\$2,023.84	\$2,388.94
LOT 28	31347851761	\$365.10	\$2,023.84	\$2,388.94
LOT 29	31347851787	\$365.10	\$2,023.84	\$2,388.94
LOT 30	31347851800	\$365.10	\$2,023.84	\$2,388.94
LOT 31	31347851826	\$365.10	\$2,023.84	\$2,388.94
LOT 32	31347851842	\$365.10	\$2,023.84	\$2,388.94
LOT 33	31347851868	\$365.10	\$2,023.84	\$2,388.94
LOT 34	31347851884	\$365.10	\$2,023.84	\$2,388.94
LOT 35	31347851907	\$365.10	\$2,023.84	\$2,388.94

LOT 36	31347851923	\$365.10	\$2,023.84	\$2,388.94
LOT 37	31347851949	\$365.10	\$2,023.84	\$2,388.94
LOT 38	31347851965	\$365.10	\$2,023.84	\$2,388.94
LOT 39	31347851981	\$365.10	\$2,023.84	\$2,388.94
LOT 40	31347852003	\$365.10	\$2,023.84	\$2,388.94
LOT 41	31347852029	\$365.10	\$2,023.84	\$2,388.94
LOT 42	31347852045	\$365.10	\$2,023.84	\$2,388.94
LOT 43	31347852061	\$365.10	\$2,023.84	\$2,388.94
LOT 44	31347852087	\$365.10	\$2,023.84	\$2,388.94
LOT 45	31347852100	\$365.10	\$2,023.84	\$2,388.94
LOT 46	31347852126	\$365.10	\$2,023.84	\$2,388.94
LOT 47	31347852142	\$365.10	\$2,023.84	\$2,388.94
LOT 48	31347852168	\$365.10	\$2,023.84	\$2,388.94
LOT 49	31347852184	\$365.10	\$2,023.84	\$2,388.94
LOT 50	31347852207	\$365.10	\$2,023.84	\$2,388.94
LOT 51	31347852223	\$365.10	\$2,023.84	\$2,388.94
LOT 52	31347852249	\$365.10	\$2,023.84	\$2,388.94
LOT 53	31347852265	\$365.10	\$2,023.84	\$2,388.94
LOT 54	31347852281	\$456.37	\$0.00	\$456.37
LOT 55	31347852304	\$456.37	\$2,247.90	\$2,704.27
LOT 56	31347852320	\$456.37	\$2,247.90	\$2,704.27
LOT 57	31347852346	\$456.37	\$2,247.90	\$2,704.27
LOT 58	31347852362	\$456.37	\$2,247.90	\$2,704.27
LOT 59	31347852388	\$456.37	\$2,247.90	\$2,704.27
LOT 60	31347852401	\$365.10	\$2,023.84	\$2,388.94
LOT 61	31347852427	\$365.10	\$2,023.84	\$2,388.94
LOT 62	31347852443	\$365.10	\$2,023.84	\$2,388.94
LOT 63	31347852469	\$365.10	\$2,023.84	\$2,388.94
LOT 64	31347852485	\$365.10	\$2,023.84	\$2,388.94
LOT 65	31347852508	\$365.10	\$2,023.84	\$2,388.94
LOT 66	31347852524	\$365.10	\$2,023.84	\$2,388.94
LOT 67	31347852540	\$365.10	\$2,023.84	\$2,388.94
LOT 68	31347852566	\$365.10	\$2,023.84	\$2,388.94
LOT 69	31347852582	\$365.10	\$2,023.84	\$2,388.94
LOT 70	31347852605	\$365.10	\$2,023.84	\$2,388.94
LOT 71	31347852621	\$365.10	\$2,023.84	\$2,388.94
LOT 72	31347852647	\$365.10	\$2,023.84	\$2,388.94
LOT 73	31347852663	\$456.37	\$2,247.90	\$2,704.27
LOT 74	31347852689	\$456.37	\$2,247.90	\$2,704.27
LOT 75	31347852702	\$456.37	\$2,247.90	\$2,704.27
LOT 76	31347852728	\$456.37	\$2,247.90	\$2,704.27
LOT 77	31347852744	\$456.37	\$2,247.90	\$2,704.27
LOT 78	31347852760	\$456.37	\$2,247.90	\$2,704.27
LOT 79	31347852786	\$456.37	\$2,247.90	\$2,704.27
LOT 80	31347852809	\$456.37	\$2,247.90	\$2,704.27
LOT 81	31347852825	\$456.37	\$2,247.90	\$2,704.27

LOT 82	31347852841	\$456.37	\$2,247.90	\$2,704.27
LOT 83	31347852867	\$456.37	\$2,247.90	\$2,704.27
LOT 84	31347852883	\$456.37	\$2,247.90	\$2,704.27
LOT 85	31347852906	\$456.37	\$2,247.90	\$2,704.27
LOT 86	31347852922	\$456.37	\$2,247.90	\$2,704.27
LOT 87	31347852948	\$456.37	\$2,247.90	\$2,704.27
LOT 88	31347852964	\$456.37	\$2,247.90	\$2,704.27
LOT 89	31347852980	\$456.37	\$2,247.90	\$2,704.27
LOT 90	31347853002	\$456.37	\$2,247.90	\$2,704.27
LOT 91	31347853028	\$456.37	\$2,247.90	\$2,704.27
LOT 92	31347853044	\$456.37	\$2,247.90	\$2,704.27
LOT 93	31347853060	\$456.37	\$0.00	\$456.37
LOT 94	31347853086	\$456.37	\$2,247.90	\$2,704.27
LOT 95	31347853109	\$456.37	\$2,247.90	\$2,704.27
LOT 96	31347853125	\$456.37	\$2,247.90	\$2,704.27
LOT 97	31347853141	\$456.37	\$2,247.90	\$2,704.27
LOT 98	31347853167	\$456.37	\$2,247.90	\$2,704.27
LOT 99	31347853183	\$456.37	\$2,247.90	\$2,704.27
LOT 100	31347853206	\$456.37	\$2,247.90	\$2,704.27
LOT 101	31347853222	\$456.37	\$2,247.90	\$2,704.27
LOT 102	31347853248	\$456.37	\$2,247.90	\$2,704.27
LOT 103	31347853264	\$456.37	\$2,247.90	\$2,704.27
LOT 104	31347853280	\$456.37	\$2,247.90	\$2,704.27
LOT 105	31347853303	\$456.37	\$2,247.90	\$2,704.27
LOT 106	31347853329	\$456.37	\$2,247.90	\$2,704.27
LOT 107	31347853345	\$273.82	\$0.00	\$273.82
LOT 108	31347853361	\$273.82	\$1,799.77	\$2,073.59
LOT 109	31347853387	\$273.82	\$1,799.77	\$2,073.59
LOT 110	31347853400	\$273.82	\$1,799.77	\$2,073.59
LOT 111	31347853426	\$273.82	\$1,799.77	\$2,073.59
LOT 112	31347853442	\$273.82	\$1,799.77	\$2,073.59
LOT 113	31347853468	\$273.82	\$1,799.77	\$2,073.59
LOT 114	31347853484	\$273.82	\$1,799.77	\$2,073.59
LOT 115	31347853507	\$273.82	\$1,799.77	\$2,073.59
LOT 116	31347853523	\$273.82	\$1,799.77	\$2,073.59
LOT 117	31347853549	\$273.82	\$1,799.77	\$2,073.59
LOT 118	31347853565	\$273.82	\$1,799.77	\$2,073.59
LOT 119	31347853581	\$273.82	\$1,799.77	\$2,073.59
LOT 120	31347853604	\$273.82	\$0.00	\$273.82
LOT 121	31347853620	\$273.82	\$1,799.77	\$2,073.59
LOT 122	31347853646	\$273.82	\$1,799.77	\$2,073.59
LOT 123	31347853662	\$273.82	\$1,799.77	\$2,073.59
LOT 124	31347853688	\$273.82	\$1,799.77	\$2,073.59
LOT 125	31347853701	\$273.82	\$1,799.77	\$2,073.59
LOT 126	31347853727	\$273.82	\$1,799.77	\$2,073.59
LOT 127	31347853743	\$273.82	\$1,799.77	\$2,073.59

LOT 128	31347853769	\$273.82	\$1,799.77	\$2,073.59
LOT 129	31347853785	\$273.82	\$1,799.77	\$2,073.59
LOT 130	31347853808	\$273.82	\$1,799.77	\$2,073.59
LOT 131	31347853824	\$273.82	\$0.00	\$273.82
LOT 132	31347853840	\$273.82	\$1,799.77	\$2,073.59
LOT 133	31347853866	\$273.82	\$1,799.77	\$2,073.59
LOT 134	31347853882	\$273.82	\$1,799.77	\$2,073.59
LOT 135	31347853905	\$273.82	\$1,799.77	\$2,073.59
LOT 136	31347853921	\$273.82	\$1,799.77	\$2,073.59
LOT 137	31347853947	\$273.82	\$1,799.77	\$2,073.59
LOT 138	31347853963	\$273.82	\$1,799.77	\$2,073.59
LOT 139	31347853989	\$273.82	\$1,799.77	\$2,073.59
LOT 140	31347854001	\$273.82	\$1,799.77	\$2,073.59
LOT 141	31347854027	\$273.82	\$1,799.77	\$2,073.59
LOT 142	31347854043	\$273.82	\$1,799.77	\$2,073.59
LOT 143	31347854069	\$273.82	\$1,799.77	\$2,073.59
LOT 144	31347854085	\$273.82	\$1,799.77	\$2,073.59
LOT 145	31347854108	\$273.82	\$1,799.77	\$2,073.59
LOT 146	31347854124	\$273.82	\$1,799.77	\$2,073.59
LOT 147	31347854140	\$273.82	\$1,799.77	\$2,073.59
LOT 148	31347854166	\$273.82	\$1,799.77	\$2,073.59
LOT 149	31347854182	\$273.82	\$1,799.77	\$2,073.59
LOT 150	31347854205	\$273.82	\$1,799.77	\$2,073.59
LOT 151	31347854221	\$273.82	\$1,799.77	\$2,073.59
LOT 152	31347854247	\$273.82	\$1,799.77	\$2,073.59
LOT 153	31347855084	\$365.10	\$0.00	\$365.10
LOT 154	31347855107	\$365.10	\$2,023.84	\$2,388.94
LOT 155	31347855123	\$365.10	\$0.00	\$365.10
LOT 156	31347855149	\$365.10	\$2,023.84	\$2,388.94
LOT 157	31347855165	\$365.10	\$2,023.84	\$2,388.94
LOT 158	31347855181	\$365.10	\$2,023.84	\$2,388.94
LOT 159	31347855204	\$365.10	\$2,023.84	\$2,388.94
LOT 160	31347855220	\$365.10	\$0.00	\$365.10
LOT 161	31347855246	\$365.10	\$2,023.84	\$2,388.94
LOT 162	31347855262	\$365.10	\$2,023.84	\$2,388.94
LOT 163	31347855288	\$365.10	\$2,023.84	\$2,388.94
LOT 164	31347855301	\$365.10	\$2,023.84	\$2,388.94
LOT 165	31347855327	\$365.10	\$2,023.84	\$2,388.94
LOT 166	31347855343	\$365.10	\$2,023.84	\$2,388.94
LOT 167	31347855369	\$365.10	\$2,023.84	\$2,388.94
LOT 168	31347855385	\$365.10	\$2,023.84	\$2,388.94
LOT 169	31347855408	\$365.10	\$2,023.84	\$2,388.94
LOT 170	31347855424	\$365.10	\$2,023.84	\$2,388.94
LOT 171	31347855440	\$365.10	\$2,023.84	\$2,388.94
LOT 172	31347855466	\$365.10	\$2,023.84	\$2,388.94
LOT 173	31347855482	\$365.10	\$2,023.84	\$2,388.94

LOT 174	31347855505	\$365.10	\$2,023.84	\$2,388.94
LOT 175	31347855521	\$365.10	\$0.00	\$365.10
LOT 176	31347855547	\$365.10	\$2,023.84	\$2,388.94
LOT 177	31347855563	\$365.10	\$2,023.84	\$2,388.94
LOT 178	31347855589	\$365.10	\$2,023.84	\$2,388.94
LOT 179	31347855602	\$365.10	\$2,023.84	\$2,388.94
LOT 180	31347855628	\$365.10	\$2,023.84	\$2,388.94
LOT 181	31347855644	\$365.10	\$2,023.84	\$2,388.94
LOT 182	31347855660	\$365.10	\$2,023.84	\$2,388.94
LOT 183	31347855686	\$365.10	\$2,023.84	\$2,388.94
LOT 184	31347855709	\$365.10	\$2,023.84	\$2,388.94
LOT 185	31347855725	\$365.10	\$2,023.84	\$2,388.94
LOT 186	31347855741	\$365.10	\$2,023.84	\$2,388.94
LOT 187	31347855767	\$365.10	\$0.00	\$365.10
LOT 188	31347855783	\$365.10	\$2,023.84	\$2,388.94
LOT 189	31347855806	\$365.10	\$2,023.84	\$2,388.94
LOT 190	31347855822	\$365.10	\$2,023.84	\$2,388.94
LOT 191	31347855848	\$365.10	\$2,023.84	\$2,388.94
LOT 192	31347860228	\$365.10	\$2,023.84	\$2,388.94
LOT 193	31347860244	\$365.10	\$2,023.84	\$2,388.94
LOT 194	31347860260	\$365.10	\$2,023.84	\$2,388.94
LOT 195	31347860286	\$365.10	\$2,023.84	\$2,388.94
LOT 196	31347860309	\$365.10	\$2,023.84	\$2,388.94
LOT 197	31347860325	\$365.10	\$2,023.84	\$2,388.94
LOT 198	31347860341	\$365.10	\$2,023.84	\$2,388.94
LOT 199	31347860367	\$365.10	\$2,023.84	\$2,388.94
LOT 200	31347860383	\$365.10	\$2,023.84	\$2,388.94
LOT 201	31347860406	\$365.10	\$2,023.84	\$2,388.94
LOT 202	31347860422	\$365.10	\$2,023.84	\$2,388.94
LOT 203	31347860448	\$365.10	\$2,023.84	\$2,388.94
LOT 204	31347860464	\$365.10	\$2,023.84	\$2,388.94
LOT 205	31347860480	\$365.10	\$2,023.84	\$2,388.94
LOT 206	31347860503	\$365.10	\$2,023.84	\$2,388.94
LOT 207	31347860529	\$365.10	\$2,023.84	\$2,388.94
LOT 208	31347860545	\$365.10	\$2,023.84	\$2,388.94
LOT 209	31347860561	\$365.10	\$2,023.84	\$2,388.94
LOT 210	31347860587	\$365.10	\$2,023.84	\$2,388.94
LOT 211	31347860600	\$365.10	\$2,023.84	\$2,388.94
LOT 212	31347860626	\$273.82	\$1,799.77	\$2,073.59
LOT 213	31347860642	\$273.82	\$0.00	\$273.82
LOT 214	31347860668	\$273.82	\$0.00	\$273.82
LOT 215	31347860684	\$273.82	\$1,799.77	\$2,073.59
LOT 216	31347860707	\$273.82	\$1,799.77	\$2,073.59
LOT 217	31347860723	\$273.82	\$1,799.77	\$2,073.59
LOT 218	31347860749	\$273.82	\$1,799.77	\$2,073.59
LOT 219	31347860765	\$273.82	\$1,799.77	\$2,073.59

LOT 220	31347860781	\$273.82	\$1,799.77	\$2,073.59
LOT 221	31347860804	\$273.82	\$1,799.77	\$2,073.59
LOT 222	31347860820	\$273.82	\$1,799.77	\$2,073.59
LOT 223	31347860846	\$273.82	\$1,799.77	\$2,073.59
LOT 224	31347860862	\$273.82	\$1,799.77	\$2,073.59
LOT 225	31347860888	\$273.82	\$1,799.77	\$2,073.59
LOT 226	31347860901	\$273.82	\$0.00	\$273.82
LOT 227	31347860927	\$273.82	\$1,799.77	\$2,073.59
LOT 228	31347860943	\$365.10	\$2,023.84	\$2,388.94
LOT 229	31347860969	\$365.10	\$2,023.84	\$2,388.94
LOT 230	31347860985	\$365.10	\$2,023.84	\$2,388.94
LOT 231	31347861007	\$365.10	\$2,023.84	\$2,388.94
LOT 232	31347861023	\$365.10	\$2,023.84	\$2,388.94
LOT 233	31347861049	\$365.10	\$2,023.84	\$2,388.94
LOT 234	31347861065	\$365.10	\$2,023.84	\$2,388.94
LOT 235	31347861081	\$365.10	\$2,023.84	\$2,388.94
LOT 236	31347861104	\$365.10	\$2,023.84	\$2,388.94
LOT 237	31347861120	\$365.10	\$2,023.84	\$2,388.94
LOT 238	31347861146	\$365.10	\$2,023.84	\$2,388.94
LOT 239	31347861162	\$365.10	\$2,023.84	\$2,388.94
LOT 240	31347861188	\$365.10	\$2,023.84	\$2,388.94
LOT 241	31347861201	\$365.10	\$2,023.84	\$2,388.94
LOT 242	31347861227	\$365.10	\$2,023.84	\$2,388.94
LOT 243	31347861243	\$365.10	\$2,023.84	\$2,388.94
LOT 244	31347861269	\$365.10	\$2,023.84	\$2,388.94
LOT 245	31347861285	\$365.10	\$2,023.84	\$2,388.94
LOT 246	31347861308	\$365.10	\$2,023.84	\$2,388.94
LOT 247	31347861324	\$365.10	\$2,023.84	\$2,388.94
LOT 248	31347863348	\$273.82	\$0.00	\$273.82
LOT 249	31347863364	\$273.82	\$1,799.77	\$2,073.59
LOT 250	31347863380	\$273.82	\$1,799.77	\$2,073.59
LOT 251	31347863403	\$273.82	\$1,799.77	\$2,073.59
LOT 252	31347863429	\$273.82	\$1,799.77	\$2,073.59
LOT 253	31347863445	\$273.82	\$1,799.77	\$2,073.59
LOT 254	31347863461	\$273.82	\$0.00	\$273.82
LOT 255	31347863487	\$273.82	\$1,799.77	\$2,073.59
LOT 256	31347863500	\$273.82	\$1,799.77	\$2,073.59
LOT 257	31347863526	\$273.82	\$1,799.77	\$2,073.59
LOT 258	31347863542	\$273.82	\$1,799.77	\$2,073.59
LOT 259	31347863568	\$273.82	\$1,799.77	\$2,073.59
LOT 260	31347863584	\$273.82	\$1,799.77	\$2,073.59
LOT 261	31347863607	\$273.82	\$1,799.77	\$2,073.59
LOT 262	31347863623	\$273.82	\$1,799.77	\$2,073.59
LOT 263	31347863649	\$273.82	\$1,799.77	\$2,073.59
LOT 264	31347863665	\$273.82	\$1,799.77	\$2,073.59
LOT 265	31347863681	\$273.82	\$1,799.77	\$2,073.59

LOT 266	31347863704	\$273.82	\$1,799.77	\$2,073.59
LOT 267	31347863720	\$273.82	\$0.00	\$273.82
LOT 268	31347863746	\$273.82	\$1,799.77	\$2,073.59
LOT 269	31347863762	\$273.82	\$1,799.77	\$2,073.59
LOT 270	31347863788	\$273.82	\$1,799.77	\$2,073.59
LOT 271	31347863801	\$273.82	\$1,799.77	\$2,073.59
LOT 272	31347863827	\$273.82	\$1,799.77	\$2,073.59
LOT 273	31347863843	\$273.82	\$1,799.77	\$2,073.59
LOT 274	31347863869	\$273.82	\$1,799.77	\$2,073.59
LOT 275	31347863885	\$273.82	\$1,799.77	\$2,073.59
LOT 276	31347863908	\$273.82	\$1,799.77	\$2,073.59
LOT 277	31347863924	\$273.82	\$1,799.77	\$2,073.59
LOT 278	31347863940	\$273.82	\$1,799.77	\$2,073.59
LOT 279	31347863966	\$273.82	\$1,799.77	\$2,073.59
LOT 280	31347863982	\$273.82	\$1,799.77	\$2,073.59
LOT 281	31347864004	\$273.82	\$1,799.77	\$2,073.59
LOT 282	31347864020	\$273.82	\$1,799.77	\$2,073.59
LOT 283	31347864046	\$273.82	\$1,799.77	\$2,073.59
LOT 284	31347864062	\$273.82	\$1,799.77	\$2,073.59
LOT 285	31347864088	\$273.82	\$1,799.77	\$2,073.59
LOT 286	31347864101	\$273.82	\$1,799.77	\$2,073.59
LOT 287	31347864127	\$273.82	\$1,799.77	\$2,073.59
LOT 288	31347864143	\$273.82	\$1,799.77	\$2,073.59
LOT 289	31347864169	\$273.82	\$1,799.77	\$2,073.59
LOT 290	31347864185	\$273.82	\$0.00	\$273.82
LOT 291	31347864208	\$273.82	\$1,799.77	\$2,073.59
LOT 292	31347864224	\$273.82	\$1,799.77	\$2,073.59
LOT 293	31347864240	\$273.82	\$0.00	\$273.82
LOT 294	31347864266	\$273.82	\$0.00	\$273.82
LOT 295	31347864282	\$273.82	\$1,799.77	\$2,073.59
LOT 296	31347861340	\$456.37	\$2,247.90	\$2,704.27
LOT 297	31347854344	\$456.37	\$2,247.90	\$2,704.27
LOT 298	31347854360	\$456.37	\$2,247.90	\$2,704.27
LOT 299	31347854386	\$456.37	\$2,247.90	\$2,704.27
LOT 300	31347854409	\$456.37	\$0.00	\$456.37
LOT 301	31347854577	\$456.37	\$0.00	\$456.37
LOT 302	31347854593	\$456.37	\$2,247.90	\$2,704.27
LOT 303	31347854616	\$456.37	\$2,247.90	\$2,704.27
LOT 304	31347854483	\$456.37	\$2,247.90	\$2,704.27
LOT 305	31347854506	\$456.37	\$2,247.90	\$2,704.27
LOT 306	31347861366	\$456.37	\$2,247.90	\$2,704.27
LOT 307	31347861382	\$273.82	\$0.00	\$273.82
LOT 308	31347861405	\$273.82	\$1,799.77	\$2,073.59
LOT 309	31347861421	\$273.82	\$0.00	\$273.82
LOT 310	31347861447	\$273.82	\$1,799.77	\$2,073.59
LOT 311	31347861463	\$273.82	\$1,799.77	\$2,073.59

LOT 312	31347861489	\$273.82	\$1,799.77	\$2,073.59
LOT 313	31347861502	\$273.82	\$1,799.77	\$2,073.59
LOT 314	31347861528	\$273.82	\$1,799.77	\$2,073.59
LOT 315	31347861544	\$273.82	\$1,799.77	\$2,073.59
LOT 316	31347861560	\$273.82	\$1,799.77	\$2,073.59
LOT 317	31347861586	\$456.37	\$2,247.90	\$2,704.27
LOT 318	31347861609	\$456.37	\$2,247.90	\$2,704.27
LOT 319	31347861625	\$456.37	\$2,247.90	\$2,704.27
LOT 320	31347861641	\$456.37	\$2,247.90	\$2,704.27
LOT 321	31347861667	\$456.37	\$0.00	\$456.37
LOT 322	31347861683	\$456.37	\$2,247.90	\$2,704.27
LOT 323	31347861706	\$456.37	\$2,247.90	\$2,704.27
LOT 324	31347861722	\$456.37	\$2,247.90	\$2,704.27
LOT 325	31347861748	\$456.37	\$0.00	\$456.37
LOT 326	31347861764	\$456.37	\$2,247.90	\$2,704.27
LOT 327	31347861780	\$456.37	\$2,247.90	\$2,704.27
LOT 328	31347864305	\$365.10	\$2,023.84	\$2,388.94
LOT 329	31347864321	\$365.10	\$2,023.84	\$2,388.94
LOT 330	31347864347	\$365.10	\$0.00	\$365.10
LOT 331	31347864363	\$365.10	\$0.00	\$365.10
LOT 332	31347864389	\$365.10	\$0.00	\$365.10
LOT 333	31347864402	\$365.10	\$0.00	\$365.10
LOT 334	31347864428	\$365.10	\$2,023.84	\$2,388.94
LOT 335	31347864444	\$365.10	\$2,023.84	\$2,388.94
LOT 336	31347864460	\$365.10	\$2,023.84	\$2,388.94
LOT 337	31347864486	\$365.10	\$2,023.84	\$2,388.94
LOT 338	31347864509	\$365.10	\$2,023.84	\$2,388.94
LOT 339	31347864525	\$365.10	\$0.00	\$365.10
LOT 340	31347864541	\$365.10	\$2,023.84	\$2,388.94
LOT 341	31347864567	\$365.10	\$2,023.84	\$2,388.94
LOT 342	31347864583	\$365.10	\$2,023.84	\$2,388.94
LOT 343	31347864606	\$365.10	\$2,023.84	\$2,388.94
LOT 344	31347864622	\$365.10	\$2,023.84	\$2,388.94
LOT 345	31347864648	\$365.10	\$2,023.84	\$2,388.94
LOT 346	31347864664	\$365.10	\$2,023.84	\$2,388.94
LOT 347	31347864680	\$365.10	\$2,023.84	\$2,388.94
LOT 348	31347864703	\$365.10	\$2,023.84	\$2,388.94
LOT 349	31347864729	\$365.10	\$2,023.84	\$2,388.94
LOT 350	31347864745	\$365.10	\$2,023.84	\$2,388.94
LOT 351	31347864761	\$365.10	\$2,023.84	\$2,388.94
LOT 352	31347864787	\$365.10	\$2,023.84	\$2,388.94
LOT 353	31347864800	\$365.10	\$2,023.84	\$2,388.94
LOT 354	31347864826	\$365.10	\$2,023.84	\$2,388.94
LOT 355	31347864842	\$365.10	\$2,023.84	\$2,388.94
LOT 356	31347864868	\$365.10	\$2,023.84	\$2,388.94
LOT 357	31347864884	\$365.10	\$2,023.84	\$2,388.94

LOT 358	31347864907	\$365.10	\$2,023.84	\$2,388.94
LOT 359	31347864923	\$365.10	\$2,023.84	\$2,388.94
LOT 360	31347864949	\$456.37	\$2,247.90	\$2,704.27
LOT 361	31347864965	\$456.37	\$2,247.90	\$2,704.27
LOT 362	31347864981	\$456.37	\$2,247.90	\$2,704.27
LOT 363	31347865003	\$456.37	\$2,247.90	\$2,704.27
LOT 364	31347865029	\$456.37	\$2,247.90	\$2,704.27
LOT 365	31347865045	\$456.37	\$2,247.90	\$2,704.27
LOT 366	31347865061	\$456.37	\$2,247.90	\$2,704.27
LOT 367	31347865087	\$456.37	\$2,247.90	\$2,704.27
LOT 368	31347865100	\$456.37	\$2,247.90	\$2,704.27
LOT 369	31347865126	\$456.37	\$2,247.90	\$2,704.27
LOT 370	31347865142	\$456.37	\$2,247.90	\$2,704.27
LOT 371	31347865168	\$456.37	\$2,247.90	\$2,704.27
LOT 372	31347865184	\$456.37	\$2,247.90	\$2,704.27
LOT 373	31347865207	\$456.37	\$2,247.90	\$2,704.27
LOT 374	31347865223	\$456.37	\$2,247.90	\$2,704.27
LOT 375	31347865249	\$456.37	\$2,247.90	\$2,704.27
LOT 376	31347865265	\$456.37	\$2,247.90	\$2,704.27
LOT 377	31347865281	\$365.10	\$2,023.84	\$2,388.94
LOT 378	31347865304	\$365.10	\$2,023.84	\$2,388.94
LOT 379	31347865320	\$365.10	\$2,023.84	\$2,388.94
LOT 380	31347865346	\$365.10	\$2,023.84	\$2,388.94
LOT 381	31347865362	\$365.10	\$2,023.84	\$2,388.94
LOT 382	31347865388	\$365.10	\$2,023.84	\$2,388.94
LOT 383	31347865401	\$365.10	\$2,023.84	\$2,388.94
LOT 384	31347865427	\$365.10	\$2,023.84	\$2,388.94
LOT 385	31347865443	\$365.10	\$2,023.84	\$2,388.94
LOT 386	31347865469	\$365.10	\$2,023.84	\$2,388.94
LOT 387	31347865485	\$365.10	\$2,023.84	\$2,388.94
LOT 388	31347865508	\$365.10	\$2,023.84	\$2,388.94
LOT 389	31347865524	\$365.10	\$2,023.84	\$2,388.94
LOT 390	31347865540	\$365.10	\$2,023.84	\$2,388.94
LOT 391	31347865566	\$365.10	\$2,023.84	\$2,388.94
LOT 392	31347865582	\$365.10	\$2,023.84	\$2,388.94
LOT 393	31347865605	\$365.10	\$2,023.84	\$2,388.94
LOT 394	31347865621	\$365.10	\$2,023.84	\$2,388.94
LOT 395	31347865647	\$365.10	\$2,023.84	\$2,388.94
LOT 396	31347865663	\$365.10	\$2,023.84	\$2,388.94
LOT 397	31347865689	\$365.10	\$2,023.84	\$2,388.94
LOT 398	31347865702	\$365.10	\$2,023.84	\$2,388.94
LOT 399	31347865728	\$365.10	\$2,023.84	\$2,388.94
LOT 400	31347865744	\$365.10	\$2,023.84	\$2,388.94
LOT 401	31347865760	\$365.10	\$2,023.84	\$2,388.94
LOT 402	31347865786	\$365.10	\$2,023.84	\$2,388.94
LOT 403	31347865809	\$365.10	\$2,023.84	\$2,388.94

LOT 404	31347865825	\$365.10	\$2,023.84	\$2,388.94
LOT 405	31347865841	\$365.10	\$2,023.84	\$2,388.94
LOT 406	31347865867	\$365.10	\$2,023.84	\$2,388.94
LOT 407	31347865883	\$365.10	\$2,023.84	\$2,388.94
LOT 408	31347865906	\$365.10	\$2,023.84	\$2,388.94
LOT 409	31347865922	\$365.10	\$2,023.84	\$2,388.94
LOT 410	31347865948	\$365.10	\$2,023.84	\$2,388.94
LOT 411	31347865964	\$365.10	\$2,023.84	\$2,388.94
LOT 412	31347865980	\$365.10	\$2,023.84	\$2,388.94
LOT 413	31347866002	\$365.10	\$2,023.84	\$2,388.94
LOT 414	31347866028	\$365.10	\$2,023.84	\$2,388.94
LOT 415	31347866044	\$365.10	\$2,023.84	\$2,388.94
LOT 416	31347866060	\$365.10	\$2,023.84	\$2,388.94
LOT 417	31347866086	\$365.10	\$2,023.84	\$2,388.94
LOT 418	31347866109	\$365.10	\$2,023.84	\$2,388.94
LOT 419	31347866125	\$365.10	\$2,023.84	\$2,388.94
LOT 420	31347866141	\$365.10	\$2,023.84	\$2,388.94
LOT 421	31347866167	\$365.10	\$2,023.84	\$2,388.94
LOT 422	31347855987	\$273.82	\$1,799.77	\$2,073.59
LOT 423	31347856009	\$273.82	\$1,799.77	\$2,073.59
LOT 424	31347856025	\$273.82	\$1,799.77	\$2,073.59
LOT 425	31347856041	\$273.82	\$1,799.77	\$2,073.59
LOT 426	31347856067	\$273.82	\$1,799.77	\$2,073.59
LOT 427	31347856083	\$273.82	\$1,799.77	\$2,073.59
LOT 428	31347856106	\$273.82	\$1,799.77	\$2,073.59
LOT 429	31347856122	\$273.82	\$1,799.77	\$2,073.59
LOT 430	31347856148	\$273.82	\$1,799.77	\$2,073.59
LOT 431	31347856164	\$273.82	\$1,799.77	\$2,073.59
LOT 432	31347856180	\$273.82	\$1,799.77	\$2,073.59
LOT 433	31347856203	\$273.82	\$1,799.77	\$2,073.59
LOT 434	31347856229	\$273.82	\$1,799.77	\$2,073.59
LOT 435	31347856245	\$273.82	\$1,799.77	\$2,073.59
LOT 436	31347856261	\$273.82	\$1,799.77	\$2,073.59
LOT 437	31347856287	\$273.82	\$1,799.77	\$2,073.59
LOT 438	31347856300	\$273.82	\$1,799.77	\$2,073.59
LOT 439	31347856326	\$273.82	\$1,799.77	\$2,073.59
LOT 440	31347856342	\$273.82	\$1,799.77	\$2,073.59
LOT 441	31347856368	\$273.82	\$1,799.77	\$2,073.59
LOT 442	31347856384	\$273.82	\$1,799.77	\$2,073.59
LOT 443	31347856407	\$273.82	\$1,799.77	\$2,073.59
		\$155,806.34	\$821,049.34	\$976,855.68

AZURE

LOT #	PARCEL ID	O&M ASSESSMENT	DEBT ASSESSMENT	TOTAL ASSESSMENT
LOT 1	22726000689	\$456.37	\$1,777.45	\$2,233.82
LOT 2	22726000702	\$456.37	\$1,777.45	\$2,233.82
LOT 3	22726000728	\$456.37	\$1,777.45	\$2,233.82
LOT 4	22726000744	\$456.37	\$1,777.45	\$2,233.82
LOT 5	22726000760	\$456.37	\$1,777.45	\$2,233.82
LOT 6	22726000786	\$456.37	\$1,777.45	\$2,233.82
LOT 7	22726000809	\$456.37	\$1,777.45	\$2,233.82
LOT 8	22726000825	\$456.37	\$1,777.45	\$2,233.82
LOT 9	22726000841	\$456.37	\$1,777.45	\$2,233.82
LOT 10	22726000867	\$456.37	\$1,777.45	\$2,233.82
LOT 11	22726000883	\$456.37	\$1,777.45	\$2,233.82
LOT 12	22726000906	\$456.37	\$1,777.45	\$2,233.82
LOT 13	22726000922	\$456.37	\$1,777.45	\$2,233.82
LOT 14	22726000948	\$456.37	\$1,777.45	\$2,233.82
LOT 15	22726000964	\$456.37	\$1,777.45	\$2,233.82
LOT 16	22726000980	\$456.37	\$1,777.45	\$2,233.82
LOT 17	22726001002	\$456.37	\$1,777.45	\$2,233.82
LOT 18	22726001028	\$456.37	\$1,777.45	\$2,233.82
LOT 19	22726001044	\$456.37	\$1,777.45	\$2,233.82
LOT 20	22726001060	\$456.37	\$1,777.45	\$2,233.82
LOT 21	22726001086	\$456.37	\$1,777.45	\$2,233.82
LOT 22	22726001109	\$456.37	\$1,777.45	\$2,233.82
LOT 23	22726001125	\$456.37	\$1,777.45	\$2,233.82
LOT 24	22726001141	\$365.10	\$1,386.50	\$1,751.60
LOT 25	22726001167	\$365.10	\$1,386.50	\$1,751.60
LOT 26	22726001183	\$365.10	\$1,386.50	\$1,751.60
LOT 27	22726001206	\$365.10	\$1,386.50	\$1,751.60
LOT 28	22726001222	\$365.10	\$1,386.50	\$1,751.60
LOT 29	22726001248	\$365.10	\$1,386.50	\$1,751.60
LOT 30	22726001264	\$365.10	\$1,386.50	\$1,751.60
LOT 31	22726001280	\$365.10	\$1,386.50	\$1,751.60
LOT 32	22726001303	\$365.10	\$1,386.50	\$1,751.60
LOT 33	22726001329	\$365.10	\$1,386.50	\$1,751.60
LOT 34	22726001345	\$365.10	\$1,386.50	\$1,751.60
LOT 35	22726001361	\$365.10	\$1,386.50	\$1,751.60
LOT 36	22726001387	\$365.10	\$1,386.50	\$1,751.60
LOT 37	22726001400	\$365.10	\$1,386.50	\$1,751.60
LOT 38	22726001426	\$365.10	\$1,386.50	\$1,751.60
LOT 39	22726001442	\$365.10	\$1,386.50	\$1,751.60
LOT 40	22726001468	\$365.10	\$1,386.50	\$1,751.60
LOT 41	22726001484	\$365.10	\$1,386.50	\$1,751.60
LOT 42	22726001507	\$365.10	\$1,386.50	\$1,751.60
LOT 43	22726001523	\$365.10	\$1,386.50	\$1,751.60

LOT 44	22726001549	\$365.10	\$1,386.50	\$1,751.60
LOT 45	22726001565	\$365.10	\$1,386.50	\$1,751.60
LOT 46	22726001581	\$365.10	\$1,386.50	\$1,751.60
LOT 47	22726001604	\$365.10	\$1,386.50	\$1,751.60
LOT 48	22726001620	\$365.10	\$1,386.50	\$1,751.60
LOT 49	22726001646	\$365.10	\$1,386.50	\$1,751.60
LOT 50	22726001662	\$365.10	\$1,386.50	\$1,751.60
LOT 51	22726001688	\$365.10	\$1,386.50	\$1,751.60
LOT 52	22726001701	\$365.10	\$0.00	\$365.10
LOT 53	22726001727	\$365.10	\$1,386.50	\$1,751.60
LOT 54	22726001743	\$365.10	\$1,386.50	\$1,751.60
LOT 55	22726001769	\$365.10	\$1,386.50	\$1,751.60
LOT 56	22726001785	\$365.10	\$1,386.50	\$1,751.60
LOT 57	22726001808	\$365.10	\$1,386.50	\$1,751.60
LOT 58	22726001824	\$456.37	\$1,777.45	\$2,233.82
LOT 59	22726001840	\$456.37	\$1,777.45	\$2,233.82
LOT 60	22726001866	\$456.37	\$1,777.45	\$2,233.82
LOT 61	22726001882	\$456.37	\$1,777.45	\$2,233.82
LOT 62	22726001905	\$456.37	\$1,777.45	\$2,233.82
LOT 63	22726001921	\$456.37	\$1,777.45	\$2,233.82
LOT 64	22726001947	\$456.37	\$1,777.45	\$2,233.82
LOT 65	22726001963	\$456.37	\$1,777.45	\$2,233.82
LOT 66	22726001989	\$456.37	\$1,777.45	\$2,233.82
LOT 67	22726002001	\$365.10	\$1,386.50	\$1,751.60
LOT 68	22726002027	\$365.10	\$1,386.50	\$1,751.60
LOT 69	22726002043	\$365.10	\$1,386.50	\$1,751.60
LOT 70	22726002069	\$365.10	\$1,386.50	\$1,751.60
LOT 71	22726002085	\$365.10	\$1,386.50	\$1,751.60
LOT 72	22726002108	\$365.10	\$1,386.50	\$1,751.60
LOT 73	22726002124	\$365.10	\$1,386.50	\$1,751.60
LOT 74	22726002140	\$365.10	\$1,386.50	\$1,751.60
LOT 75	22726002166	\$365.10	\$1,386.50	\$1,751.60
LOT 76	22726002182	\$365.10	\$1,386.50	\$1,751.60
LOT 77	22726002205	\$365.10	\$1,386.50	\$1,751.60
LOT 78	22726002221	\$365.10	\$1,386.50	\$1,751.60
LOT 79	22726002247	\$365.10	\$1,386.50	\$1,751.60
LOT 80	22726002263	\$365.10	\$1,386.50	\$1,751.60
LOT 81	22726002289	\$365.10	\$1,386.50	\$1,751.60
LOT 82	22726002302	\$365.10	\$1,386.50	\$1,751.60
LOT 83	22726002328	\$365.10	\$1,386.50	\$1,751.60
LOT 84	22726002344	\$365.10	\$1,386.50	\$1,751.60
LOT 85	22726002360	\$365.10	\$1,386.50	\$1,751.60
LOT 86	22726002386	\$365.10	\$1,386.50	\$1,751.60
LOT 87	22726002409	\$365.10	\$1,386.50	\$1,751.60
LOT 88	22726002425	\$365.10	\$1,386.50	\$1,751.60
LOT 89	22726002441	\$365.10	\$1,386.50	\$1,751.60

LOT 90	22726002467	\$365.10	\$1,386.50	\$1,751.60
LOT 91	22726002483	\$365.10	\$1,386.50	\$1,751.60
LOT 92	22726002506	\$365.10	\$1,386.50	\$1,751.60
LOT 93	22726002522	\$365.10	\$1,386.50	\$1,751.60
LOT 94	22726002548	\$365.10	\$1,386.50	\$1,751.60
LOT 95	22726002564	\$456.37	\$1,777.45	\$2,233.82
LOT 96	22726002580	\$456.37	\$1,777.45	\$2,233.82
LOT 97	22726002603	\$456.37	\$1,777.45	\$2,233.82
LOT 98	22726002629	\$456.37	\$1,777.45	\$2,233.82
LOT 99	22726002645	\$365.10	\$1,386.50	\$1,751.60
LOT 100	22726002661	\$365.10	\$1,386.50	\$1,751.60
LOT 101	22726002687	\$365.10	\$1,386.50	\$1,751.60
LOT 102	22726002700	\$456.37	\$1,777.45	\$2,233.82
LOT 103	22726002726	\$456.37	\$1,777.45	\$2,233.82
LOT 104	22726003107	\$273.82	\$1,017.96	\$1,291.78
LOT 105	22726003123	\$273.82	\$1,017.96	\$1,291.78
LOT 106	22726003149	\$273.82	\$1,017.96	\$1,291.78
LOT 107	22726003165	\$273.82	\$1,017.96	\$1,291.78
LOT 108	22726003181	\$273.82	\$1,017.96	\$1,291.78
LOT 109	22726003204	\$273.82	\$1,017.96	\$1,291.78
LOT 110	22726003220	\$273.82	\$1,017.96	\$1,291.78
LOT 111	22726003246	\$273.82	\$1,017.96	\$1,291.78
LOT 112	22726003262	\$273.82	\$1,017.96	\$1,291.78
LOT 113	22726003288	\$273.82	\$1,017.96	\$1,291.78
LOT 114	22726003301	\$273.82	\$1,017.96	\$1,291.78
LOT 115	22726003327	\$273.82	\$1,017.96	\$1,291.78
LOT 116	22726003343	\$273.82	\$1,017.96	\$1,291.78
LOT 117	22726003369	\$273.82	\$1,017.96	\$1,291.78
LOT 118	22726003385	\$273.82	\$1,017.96	\$1,291.78
LOT 119	22726003408	\$273.82	\$1,017.96	\$1,291.78
LOT 120	22726003424	\$273.82	\$1,017.96	\$1,291.78
LOT 121	22726003440	\$273.82	\$1,017.96	\$1,291.78
LOT 122	22726003466	\$273.82	\$1,017.96	\$1,291.78
LOT 123	22726003482	\$273.82	\$1,017.96	\$1,291.78
LOT 124	22726003505	\$273.82	\$1,017.96	\$1,291.78
LOT 125	22726003521	\$273.82	\$1,017.96	\$1,291.78
LOT 126	22726003547	\$273.82	\$1,017.96	\$1,291.78
LOT 127	22726003563	\$273.82	\$1,017.96	\$1,291.78
LOT 128	22726003589	\$273.82	\$1,017.96	\$1,291.78
LOT 129	22726003602	\$273.82	\$1,017.96	\$1,291.78
LOT 130	22726003628	\$273.82	\$1,017.96	\$1,291.78
LOT 131	22726003644	\$273.82	\$1,017.96	\$1,291.78
LOT 132	22726003660	\$273.82	\$1,017.96	\$1,291.78
LOT 133	22726003686	\$273.82	\$1,017.96	\$1,291.78
LOT 134	22726003709	\$273.82	\$1,017.96	\$1,291.78
LOT 135	22726003725	\$273.82	\$1,017.96	\$1,291.78

LOT 136	22726003741	\$273.82	\$1,017.96	\$1,291.78
LOT 137	22726003767	\$273.82	\$1,017.96	\$1,291.78
LOT 138	22726003783	\$273.82	\$1,017.96	\$1,291.78
LOT 139	22726003806	\$273.82	\$1,017.96	\$1,291.78
LOT 140	22726003822	\$273.82	\$1,017.96	\$1,291.78
LOT 141	22726003848	\$273.82	\$1,017.96	\$1,291.78
LOT 142	22726003864	\$273.82	\$1,017.96	\$1,291.78
LOT 143	22726003880	\$273.82	\$1,017.96	\$1,291.78
LOT 144	22726003903	\$273.82	\$1,017.96	\$1,291.78
LOT 145	22726003929	\$273.82	\$1,017.96	\$1,291.78
LOT 146	22726003945	\$273.82	\$1,017.96	\$1,291.78
LOT 147	22726003961	\$273.82	\$1,017.96	\$1,291.78
LOT 148	22726003987	\$273.82	\$1,017.96	\$1,291.78
LOT 149	22726004009	\$273.82	\$1,017.96	\$1,291.78
LOT 150	22726004025	\$273.82	\$1,017.96	\$1,291.78
LOT 151	22726004041	\$273.82	\$1,017.96	\$1,291.78
LOT 152	22726004067	\$273.82	\$1,017.96	\$1,291.78
LOT 153	22726004083	\$273.82	\$1,017.96	\$1,291.78
LOT 154	22726004106	\$273.82	\$1,017.96	\$1,291.78
LOT 155	22726004122	\$273.82	\$1,017.96	\$1,291.78
LOT 156	22726005286	\$273.82	\$1,017.96	\$1,291.78
LOT 157	22726005309	\$273.82	\$1,017.96	\$1,291.78
LOT 158	22726005325	\$273.82	\$1,017.96	\$1,291.78
LOT 159	22726005341	\$273.82	\$1,017.96	\$1,291.78
LOT 160	22726005367	\$273.82	\$1,017.96	\$1,291.78
LOT 161	22726005383	\$273.82	\$1,017.96	\$1,291.78
LOT 162	22726005406	\$273.82	\$1,017.96	\$1,291.78
LOT 163	22726005422	\$273.82	\$1,017.96	\$1,291.78
LOT 164	22726005448	\$273.82	\$1,017.96	\$1,291.78
LOT 165	22726005464	\$273.82	\$1,017.96	\$1,291.78
LOT 166	22726005480	\$273.82	\$1,017.96	\$1,291.78
LOT 167	22726005503	\$273.82	\$1,017.96	\$1,291.78
LOT 168	22726005529	\$273.82	\$1,017.96	\$1,291.78
LOT 169	22726005545	\$273.82	\$1,017.96	\$1,291.78
LOT 170	22726005561	\$273.82	\$1,017.96	\$1,291.78
LOT 171	22726005587	\$273.82	\$1,017.96	\$1,291.78
LOT 172	22726005600	\$273.82	\$1,017.96	\$1,291.78
LOT 173	22726005626	\$273.82	\$1,017.96	\$1,291.78
LOT 174	22726005642	\$273.82	\$1,017.96	\$1,291.78
LOT 175	22726005668	\$273.82	\$1,017.96	\$1,291.78
LOT 176	22726005684	\$273.82	\$1,017.96	\$1,291.78
LOT 177	22726005707	\$273.82	\$1,017.96	\$1,291.78
LOT 178	22726005723	\$273.82	\$1,017.96	\$1,291.78
LOT 179	22726005749	\$273.82	\$1,017.96	\$1,291.78
LOT 180	22726005765	\$273.82	\$1,017.96	\$1,291.78
LOT 181	22726005781	\$273.82	\$1,017.96	\$1,291.78

LOT 182	22726005804	\$273.82	\$1,017.96	\$1,291.78
LOT 183	22726005820	\$273.82	\$1,017.96	\$1,291.78
LOT 184	22726005846	\$273.82	\$1,017.96	\$1,291.78
LOT 185	22726005862	\$273.82	\$1,017.96	\$1,291.78
LOT 186	22726005888	\$273.82	\$1,017.96	\$1,291.78
LOT 187	22726005901	\$273.82	\$1,017.96	\$1,291.78
LOT 188	22726005927	\$273.82	\$1,017.96	\$1,291.78
LOT 189	22726005943	\$273.82	\$1,017.96	\$1,291.78
LOT 190	22726005969	\$273.82	\$1,017.96	\$1,291.78
LOT 191	22726005985	\$273.82	\$1,017.96	\$1,291.78
LOT 192	22726006007	\$273.82	\$1,017.96	\$1,291.78
LOT 193	22726006023	\$273.82	\$1,017.96	\$1,291.78
LOT 194	22726006049	\$273.82	\$1,017.96	\$1,291.78
LOT 195	22726006065	\$273.82	\$1,017.96	\$1,291.78
LOT 196	22726006081	\$273.82	\$1,017.96	\$1,291.78
LOT 197	22726006104	\$273.82	\$1,017.96	\$1,291.78
LOT 198	22726006120	\$273.82	\$1,017.96	\$1,291.78
LOT 199	22726006146	\$273.82	\$1,017.96	\$1,291.78
LOT 200	22726009680	\$273.82	\$1,017.96	\$1,291.78
LOT 201	22726009703	\$273.82	\$1,017.96	\$1,291.78
LOT 202	22726009729	\$273.82	\$1,017.96	\$1,291.78
LOT 203	22726009745	\$273.82	\$1,017.96	\$1,291.78
LOT 204	22726009761	\$273.82	\$1,017.96	\$1,291.78
LOT 205	22726009787	\$273.82	\$1,017.96	\$1,291.78
LOT 206	22726009800	\$273.82	\$1,017.96	\$1,291.78
LOT 207	22726009826	\$273.82	\$1,017.96	\$1,291.78
LOT 208	22726009842	\$273.82	\$1,017.96	\$1,291.78
LOT 209	22726009868	\$273.82	\$1,017.96	\$1,291.78
LOT 210	22726009884	\$273.82	\$1,017.96	\$1,291.78
LOT 211	22726009907	\$273.82	\$1,017.96	\$1,291.78
LOT 212	22726009923	\$273.82	\$1,017.96	\$1,291.78
LOT 213	22726009949	\$273.82	\$1,017.96	\$1,291.78
LOT 214	22726009965	\$273.82	\$1,017.96	\$1,291.78
LOT 215	22726009981	\$273.82	\$1,017.96	\$1,291.78
LOT 216	22726010006	\$273.82	\$1,017.96	\$1,291.78
LOT 217	22726010022	\$273.82	\$1,017.96	\$1,291.78
LOT 218	22726010048	\$273.82	\$1,017.96	\$1,291.78
LOT 219	22726010064	\$273.82	\$1,017.96	\$1,291.78
LOT 220	22726010080	\$273.82	\$1,017.96	\$1,291.78
LOT 221	22726010103	\$273.82	\$1,017.96	\$1,291.78
LOT 222	22726010129	\$273.82	\$1,017.96	\$1,291.78
LOT 223	22726010145	\$273.82	\$1,017.96	\$1,291.78
LOT 224	22726010161	\$273.82	\$1,017.96	\$1,291.78
LOT 225	22726010187	\$273.82	\$1,017.96	\$1,291.78
LOT 226	22726010200	\$273.82	\$1,017.96	\$1,291.78
LOT 227	22726010226	\$273.82	\$1,017.96	\$1,291.78

LOT 228	22726010242	\$273.82	\$1,017.96	\$1,291.78
LOT 229	22726010268	\$273.82	\$1,017.96	\$1,291.78
LOT 230	22726010284	\$273.82	\$1,017.96	\$1,291.78
LOT 231	22726010307	\$273.82	\$1,017.96	\$1,291.78
LOT 232	22726010323	\$273.82	\$1,017.96	\$1,291.78
LOT 233	22726010349	\$273.82	\$1,017.96	\$1,291.78
LOT 234	22726010365	\$273.82	\$1,017.96	\$1,291.78
LOT 235	22726010381	\$273.82	\$1,017.96	\$1,291.78
LOT 236	22726010404	\$273.82	\$1,017.96	\$1,291.78
LOT 237	22726010420	\$273.82	\$1,017.96	\$1,291.78
LOT 238	22726010446	\$273.82	\$1,017.96	\$1,291.78
LOT 239	22726010462	\$273.82	\$1,017.96	\$1,291.78
LOT 240	22726010488	\$273.82	\$1,017.96	\$1,291.78
LOT 241	22726010501	\$273.82	\$1,017.96	\$1,291.78
LOT 242	22726010527	\$273.82	\$1,017.96	\$1,291.78
LOT 243	22726010543	\$273.82	\$1,017.96	\$1,291.78
LOT 244	22726010569	\$273.82	\$1,017.96	\$1,291.78
LOT 245	22726010585	\$273.82	\$1,017.96	\$1,291.78
LOT 246	22726010608	\$273.82	\$1,017.96	\$1,291.78
LOT 247	22726010624	\$273.82	\$1,017.96	\$1,291.78
LOT 248	22726010640	\$273.82	\$1,017.96	\$1,291.78
LOT 249	22726010666	\$273.82	\$1,017.96	\$1,291.78
LOT 250	22726010682	\$273.82	\$1,017.96	\$1,291.78
LOT 251	22726010705	\$273.82	\$1,017.96	\$1,291.78
LOT 252	22726010721	\$273.82	\$1,017.96	\$1,291.78
LOT 253	22726010747	\$273.82	\$1,017.96	\$1,291.78
LOT 254	22726010763	\$365.10	\$1,386.50	\$1,751.60
LOT 255	22726010789	\$365.10	\$1,386.50	\$1,751.60
LOT 256	22726010802	\$365.10	\$1,386.50	\$1,751.60
LOT 257	22726010828	\$365.10	\$1,386.50	\$1,751.60
LOT 258	22726010844	\$365.10	\$1,386.50	\$1,751.60
LOT 259	22726010860	\$365.10	\$1,386.50	\$1,751.60
LOT 260	22726010886	\$365.10	\$1,386.50	\$1,751.60
LOT 261	22726010909	\$365.10	\$1,386.50	\$1,751.60
LOT 262	22726010925	\$365.10	\$1,386.50	\$1,751.60
LOT 263	22726010941	\$365.10	\$1,386.50	\$1,751.60
LOT 264	22726010967	\$365.10	\$1,386.50	\$1,751.60
LOT 265	22726010983	\$365.10	\$1,386.50	\$1,751.60
LOT 266	22726011005	\$365.10	\$1,386.50	\$1,751.60
LOT 267	22726011021	\$456.37	\$1,777.45	\$2,233.82
LOT 268	22726011047	\$456.37	\$1,777.45	\$2,233.82
LOT 269	22726011063	\$456.37	\$1,777.45	\$2,233.82
LOT 270	22726011089	\$365.10	\$1,386.50	\$1,751.60
LOT 271	22726011102	\$365.10	\$1,386.50	\$1,751.60
LOT 272	22726011128	\$365.10	\$1,386.50	\$1,751.60
LOT 273	22726011144	\$365.10	\$1,386.50	\$1,751.60

LOT 274	22726011160	\$365.10	\$1,386.50	\$1,751.60
LOT 275	22726011186	\$365.10	\$1,386.50	\$1,751.60
LOT 276	22726011209	\$365.10	\$1,386.50	\$1,751.60
LOT 277	22726011225	\$365.10	\$1,386.50	\$1,751.60
LOT 278	22726011241	\$365.10	\$1,386.50	\$1,751.60
LOT 279	22726011267	\$365.10	\$1,386.50	\$1,751.60
LOT 280	22726011283	\$273.82	\$1,017.96	\$1,291.78
LOT 281	22726011306	\$273.82	\$1,017.96	\$1,291.78
LOT 282	22726011322	\$273.82	\$1,017.96	\$1,291.78
LOT 283	22726011348	\$273.82	\$1,017.96	\$1,291.78
LOT 284	22726011364	\$273.82	\$1,017.96	\$1,291.78
LOT 285	22726011380	\$273.82	\$1,017.96	\$1,291.78
LOT 286	22726011403	\$273.82	\$1,017.96	\$1,291.78
LOT 287	22726011429	\$273.82	\$1,017.96	\$1,291.78
LOT 288	22726011445	\$273.82	\$1,017.96	\$1,291.78
LOT 289	22726011461	\$273.82	\$1,017.96	\$1,291.78
LOT 290	22726011487	\$273.82	\$1,017.96	\$1,291.78
LOT 291	22726011500	\$273.82	\$1,017.96	\$1,291.78
LOT 292	22726011526	\$273.82	\$1,017.96	\$1,291.78
LOT 293	22726011542	\$273.82	\$1,017.96	\$1,291.78
LOT 294	22726011568	\$365.10	\$1,386.50	\$1,751.60
LOT 295	22726011584	\$365.10	\$1,386.50	\$1,751.60
LOT 296	22726011607	\$365.10	\$1,386.50	\$1,751.60
LOT 297	22726011623	\$365.10	\$1,386.50	\$1,751.60
LOT 298	22726011649	\$365.10	\$1,386.50	\$1,751.60
LOT 299	22726011665	\$365.10	\$1,386.50	\$1,751.60
LOT 300	22726011681	\$365.10	\$1,386.50	\$1,751.60
LOT 301	22726011704	\$365.10	\$1,386.50	\$1,751.60
LOT 302	22726006162	\$365.10	\$1,386.50	\$1,751.60
LOT 303	22726006188	\$365.10	\$1,386.50	\$1,751.60
LOT 304	22726006201	\$365.10	\$1,386.50	\$1,751.60
LOT 305	22726006227	\$365.10	\$1,386.50	\$1,751.60
LOT 306	22726006243	\$365.10	\$1,386.50	\$1,751.60
LOT 307	22726006269	\$365.10	\$1,386.50	\$1,751.60
LOT 308	22726006285	\$365.10	\$1,386.50	\$1,751.60
LOT 309	22726006308	\$365.10	\$1,386.50	\$1,751.60
LOT 310	22726006324	\$365.10	\$1,386.50	\$1,751.60
LOT 311	22726006340	\$365.10	\$1,386.50	\$1,751.60
LOT 312	22726006366	\$365.10	\$1,386.50	\$1,751.60
LOT 313	22726006382	\$365.10	\$1,386.50	\$1,751.60
LOT 314	22726006405	\$365.10	\$1,386.50	\$1,751.60
LOT 315	22726006421	\$365.10	\$1,386.50	\$1,751.60
LOT 316	22726006447	\$365.10	\$1,386.50	\$1,751.60
LOT 317	22726006463	\$365.10	\$1,386.50	\$1,751.60
LOT 318	22726006489	\$365.10	\$1,386.50	\$1,751.60
LOT 319	22726006502	\$365.10	\$1,386.50	\$1,751.60

LOT 320	22726006528	\$365.10	\$1,386.50	\$1,751.60
LOT 321	22726006544	\$365.10	\$1,386.50	\$1,751.60
LOT 322	22726006560	\$456.37	\$1,777.45	\$2,233.82
LOT 323	22726006586	\$456.37	\$1,777.45	\$2,233.82
LOT 324	22726006609	\$456.37	\$1,777.45	\$2,233.82
LOT 325	22726006625	\$456.37	\$1,777.45	\$2,233.82
LOT 326	22726006641	\$456.37	\$1,777.45	\$2,233.82
LOT 327	22726006667	\$456.37	\$1,777.45	\$2,233.82
LOT 328	22726006683	\$456.37	\$1,777.45	\$2,233.82
LOT 329	22726006706	\$456.37	\$1,777.45	\$2,233.82
LOT 330	22726006722	\$456.37	\$1,777.45	\$2,233.82
LOT 331	22726006748	\$456.37	\$1,777.45	\$2,233.82
LOT 332	22726006764	\$456.37	\$1,777.45	\$2,233.82
LOT 333	22726006780	\$456.37	\$1,777.45	\$2,233.82
LOT 334	22726006803	\$456.37	\$1,777.45	\$2,233.82
LOT 335	22726006829	\$456.37	\$1,777.45	\$2,233.82
LOT 336	22726006845	\$456.37	\$1,777.45	\$2,233.82
LOT 337	22726006861	\$456.37	\$1,777.45	\$2,233.82
LOT 338	22726006887	\$456.37	\$1,777.45	\$2,233.82
LOT 339	22726006900	\$456.37	\$1,777.45	\$2,233.82
LOT 340	22726006926	\$456.37	\$1,777.45	\$2,233.82
LOT 341	22726006942	\$456.37	\$1,777.45	\$2,233.82
LOT 342	22726006968	\$456.37	\$1,777.45	\$2,233.82
LOT 343	22726006984	\$456.37	\$1,777.45	\$2,233.82
LOT 344	22726007006	\$456.37	\$1,777.45	\$2,233.82
LOT 345	22726007022	\$456.37	\$1,777.45	\$2,233.82
LOT 346	22726007048	\$456.37	\$1,777.45	\$2,233.82
LOT 347	22726007064	\$456.37	\$1,777.45	\$2,233.82
LOT 348	22726007080	\$456.37	\$1,777.45	\$2,233.82
LOT 349	22726007103	\$456.37	\$1,777.45	\$2,233.82
LOT 350	22726007129	\$456.37	\$1,777.45	\$2,233.82
LOT 351	22726007145	\$456.37	\$1,777.45	\$2,233.82
LOT 352	22726007161	\$456.37	\$1,777.45	\$2,233.82
LOT 353	22726007187	\$456.37	\$1,777.45	\$2,233.82
LOT 354	22726007200	\$456.37	\$1,777.45	\$2,233.82
LOT 355	22726007226	\$456.37	\$1,777.45	\$2,233.82
LOT 356	22726011720	\$456.37	\$1,777.45	\$2,233.82
LOT 357	22726011746	\$456.37	\$1,777.45	\$2,233.82
LOT 358	22726011762	\$456.37	\$1,777.45	\$2,233.82
LOT 359	22726011788	\$456.37	\$1,777.45	\$2,233.82
LOT 360	22726011801	\$456.37	\$1,777.45	\$2,233.82
LOT 361	22726011827	\$456.37	\$1,777.45	\$2,233.82
LOT 362	22726011843	\$456.37	\$1,777.45	\$2,233.82
LOT 363	22726011869	\$456.37	\$1,777.45	\$2,233.82
LOT 364	22726011885	\$456.37	\$1,777.45	\$2,233.82
LOT 365	22726011908	\$456.37	\$1,777.45	\$2,233.82

LOT 366	22726011924	\$456.37	\$1,777.45	\$2,233.82
LOT 367	22726011940	\$456.37	\$1,777.45	\$2,233.82
LOT 368	22726007242	\$456.37	\$1,777.45	\$2,233.82
LOT 369	22726007268	\$456.37	\$1,777.45	\$2,233.82
LOT 370	22726007284	\$456.37	\$1,777.45	\$2,233.82
LOT 371	22726007307	\$456.37	\$1,777.45	\$2,233.82
LOT 372	22726007323	\$456.37	\$1,777.45	\$2,233.82
LOT 373	22726007349	\$456.37	\$1,777.45	\$2,233.82
LOT 374	22726011966	\$365.10	\$1,386.50	\$1,751.60
LOT 375	22726011982	\$365.10	\$1,386.50	\$1,751.60
LOT 376	22726012004	\$365.10	\$1,386.50	\$1,751.60
LOT 377	22726012020	\$365.10	\$1,386.50	\$1,751.60
LOT 378	22726012046	\$365.10	\$1,386.50	\$1,751.60
LOT 379	22726012062	\$365.10	\$1,386.50	\$1,751.60
LOT 380	22726012088	\$365.10	\$1,386.50	\$1,751.60
LOT 381	22726012101	\$365.10	\$1,386.50	\$1,751.60
BLDG 18-101	26141000024	\$273.82	\$1,017.96	\$1,291.78
BLDG 18-102	26141000040	\$273.82	\$1,017.96	\$1,291.78
BLDG 18-201	26141000066	\$273.82	\$1,017.96	\$1,291.78
BLDG 18-202	26141000082	\$273.82	\$1,017.96	\$1,291.78
BLDG 19-101	26141000105	\$273.82	\$1,017.96	\$1,291.78
BLDG 19-102	26141000121	\$273.82	\$1,017.96	\$1,291.78
BLDG 19-201	26141000147	\$273.82	\$1,017.96	\$1,291.78
BLDG 19-202	26141000163	\$273.82	\$1,017.96	\$1,291.78
BLDG 20-101	26141000189	\$273.82	\$1,017.96	\$1,291.78
BLDG 20-102	26141000202	\$273.82	\$1,017.96	\$1,291.78
BLDG 20-201	26141000228	\$273.82	\$0.00	\$273.82
BLDG 20-202	26141000286	\$273.82	\$1,017.96	\$1,291.78
BLDG 21-101	26141000260	\$273.82	\$1,017.96	\$1,291.78
BLDG 21-102	26141000244	\$273.82	\$1,017.96	\$1,291.78
BLDG 21-201	26141000309	\$273.82	\$1,017.96	\$1,291.78
BLDG 21-202	26141000325	\$273.82	\$1,017.96	\$1,291.78
BLDG 22-101	26141000341	\$273.82	\$1,017.96	\$1,291.78
BLDG 22-102	26141000367	\$273.82	\$0.00	\$273.82
BLDG 22-201	26141000383	\$273.82	\$1,017.96	\$1,291.78
BLDG 22-202	26141000406	\$273.82	\$1,017.96	\$1,291.78
BLDG 23-101	26141000422	\$273.82	\$1,017.96	\$1,291.78
BLDG 23-102	26141000448	\$273.82	\$1,017.96	\$1,291.78
BLDG 23-201	26141000464	\$273.82	\$1,017.96	\$1,291.78
BLDG 23-202	26141000480	\$273.82	\$1,017.96	\$1,291.78
		\$139,194.30	\$525,182.91	\$664,377.21

Sapphire Cove

LOT #	PARCEL ID	O&M ASSESSMENT	DEBT ASSESSMENT	TOTAL ASSESSMENT
LOT 1	31374000200	\$365.10	\$1,486.05	\$1,851.15
LOT 2	31374000226	\$365.10	\$1,486.05	\$1,851.15
LOT 3	31374000242	\$365.10	\$1,486.05	\$1,851.15
LOT 4	31374000268	\$365.10	\$1,486.05	\$1,851.15
LOT 5	31374000284	\$365.10	\$1,486.05	\$1,851.15
LOT 6	31374000307	\$365.10	\$1,486.05	\$1,851.15
LOT 7	31374000323	\$365.10	\$1,486.05	\$1,851.15
LOT 8	31374000349	\$365.10	\$1,486.05	\$1,851.15
LOT 9	31374000365	\$365.10	\$1,486.05	\$1,851.15
LOT 10	31374000381	\$365.10	\$1,486.05	\$1,851.15
LOT 11	31374000404	\$365.10	\$1,486.05	\$1,851.15
LOT 12	31374000420	\$365.10	\$1,486.05	\$1,851.15
LOT 13	31374000446	\$365.10	\$1,486.05	\$1,851.15
LOT 14	31374000462	\$365.10	\$1,486.05	\$1,851.15
LOT 15	31374000488	\$365.10	\$1,486.05	\$1,851.15
LOT 16	31374000501	\$365.10	\$1,486.05	\$1,851.15
LOT 17	31374000527	\$365.10	\$1,486.05	\$1,851.15
LOT 18	31374000543	\$365.10	\$1,486.05	\$1,851.15
LOT 19	31374000569	\$365.10	\$1,486.05	\$1,851.15
LOT 20	31374000585	\$365.10	\$1,486.05	\$1,851.15
LOT 21	31374000608	\$365.10	\$1,486.05	\$1,851.15
LOT 22	31374000624	\$365.10	\$1,486.05	\$1,851.15
LOT 23	31374000640	\$365.10	\$1,486.05	\$1,851.15
LOT 24	31374000666	\$365.10	\$1,486.05	\$1,851.15
LOT 25	31374000682	\$365.10	\$1,486.05	\$1,851.15
LOT 26	31374000705	\$365.10	\$1,486.05	\$1,851.15
LOT 27	31374000721	\$365.10	\$1,486.05	\$1,851.15
LOT 28	31374000747	\$365.10	\$1,486.05	\$1,851.15
LOT 29	31374000763	\$365.10	\$1,486.05	\$1,851.15
LOT 30	31374000789	\$365.10	\$1,486.05	\$1,851.15
LOT 31	31374000802	\$365.10	\$1,486.05	\$1,851.15
LOT 32	31374000828	\$365.10	\$1,486.05	\$1,851.15
LOT 33	31374000844	\$365.10	\$1,486.05	\$1,851.15
LOT 34	31374000860	\$365.10	\$1,486.05	\$1,851.15
LOT 35	31374000886	\$365.10	\$1,486.05	\$1,851.15
LOT 36	31374000909	\$365.10	\$1,486.05	\$1,851.15
LOT 37	31374000925	\$365.10	\$1,486.05	\$1,851.15
LOT 38	31374000941	\$365.10	\$1,486.05	\$1,851.15
LOT 39	31374000967	\$365.10	\$1,486.05	\$1,851.15
LOT 40	31374000983	\$365.10	\$1,486.05	\$1,851.15
LOT 41	31374001005	\$365.10	\$1,486.05	\$1,851.15
LOT 42	31374001021	\$365.10	\$1,486.05	\$1,851.15

LOT 43	31374001047	\$365.10	\$1,486.05	\$1,851.15
LOT 44	31374001063	\$365.10	\$1,486.05	\$1,851.15
LOT 45	31374001089	\$365.10	\$1,486.05	\$1,851.15
LOT 46	31374001102	\$365.10	\$1,486.05	\$1,851.15
LOT 47	31374001128	\$365.10	\$1,486.05	\$1,851.15
LOT 48	31374001144	\$365.10	\$1,486.05	\$1,851.15
LOT 49	31374001160	\$365.10	\$1,486.05	\$1,851.15
LOT 50	31374001186	\$365.10	\$1,486.05	\$1,851.15
LOT 51	31374001209	\$365.10	\$1,486.05	\$1,851.15
LOT 52	31374001225	\$365.10	\$1,486.05	\$1,851.15
LOT 53	31374001241	\$365.10	\$1,486.05	\$1,851.15
LOT 54	31374001267	\$365.10	\$1,486.05	\$1,851.15
LOT 55	31374001283	\$365.10	\$1,486.05	\$1,851.15
LOT 56	31374001306	\$365.10	\$1,486.05	\$1,851.15
LOT 57	31374001322	\$365.10	\$1,486.05	\$1,851.15
LOT 58	31374001348	\$365.10	\$1,486.05	\$1,851.15
LOT 59	31374001364	\$365.10	\$1,486.05	\$1,851.15
LOT 60	31374001380	\$365.10	\$1,486.05	\$1,851.15
LOT 61	31374001403	\$365.10	\$1,486.05	\$1,851.15
LOT 62	31374001429	\$365.10	\$1,486.05	\$1,851.15
LOT 63	31374001445	\$365.10	\$1,486.05	\$1,851.15
LOT 64	31374001461	\$365.10	\$1,486.05	\$1,851.15
LOT 65	31374001487	\$365.10	\$1,486.05	\$1,851.15
LOT 66	31374001500	\$365.10	\$1,486.05	\$1,851.15
LOT 67	31374001526	\$365.10	\$1,486.05	\$1,851.15
LOT 68	31374001542	\$365.10	\$1,486.05	\$1,851.15
LOT 69	31374001568	\$365.10	\$1,486.05	\$1,851.15
LOT 70	31374001584	\$365.10	\$1,486.05	\$1,851.15
LOT 71	31374001607	\$365.10	\$1,486.05	\$1,851.15
LOT 72	31374001623	\$365.10	\$1,486.05	\$1,851.15
LOT 73	31374001649	\$365.10	\$1,486.05	\$1,851.15
LOT 74	31374001665	\$365.10	\$1,486.05	\$1,851.15
LOT 75	31374001681	\$365.10	\$1,486.05	\$1,851.15
		\$27,382.49	\$111,454.05	\$138,836.54

EXHIBIT 3

Naples Daily News

PART OF THE USA TODAY NETWORK

Published Daily
Naples, FL 34110

HACIENDA LAKES CDD
707 ORCHID DR

NAPLES, FL 34102-5014

Affidavit of Publication

STATE OF WISCONSIN
COUNTY OF BROWN

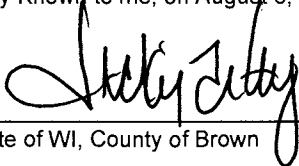
Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Coordinator of the Naples Daily News, published in Collier County, Florida; that the attached copy of advertisement, being a Public Notices, was published on the publicly accessible website of Collier and Lee Counties, Florida, or in a newspaper by print in the issues of, on:

Issue(s) dated: 07/30/2023, 08/06/2023

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.



Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on August 6, 2023:



Notary, State of WI, County of Brown

9/19/25

My commission expires

VICKY FELTY
Notary Public
State of Wisconsin

Hacienda Lakes Community Development District

NOTICE OF REGULAR BOARD MEETING AND NOTICE OF PUBLIC HEARINGS TO RECEIVE PUBLIC COMMENT ON THE FISCAL YEAR 2023-24 PROPOSED FINAL BUDGET(S); TO CONSIDER THE IMPOSITION OF MAINTENANCE AND OPERATION SPECIAL ASSESSMENTS; ADOPTION OF AN ASSESSMENT ROLL; AND PROVIDING FOR THE LEVY, COLLECTION AND ENFORCEMENT OF THE SAME

The Board of Supervisors ("Board") of Hacienda Lakes Community Development District ("District") will hold a regular meeting and conduct public hearings on Monday, August 21, 2023 at 9:00 a.m. at the Esplanade at Hacienda Lakes Clubhouse, 8490 Viale Circle, Naples, FL 34114.

The purposes of the public hearings are to receive public comment and objections on the Fiscal Year 2023-24 Proposed Final Budget, to consider the adoption of an assessment roll, to consider the imposition of special assessments to fund the proposed budget upon the lands located within the District, and to provide for the levy, collection and enforcement of the non-ad valorem assessments. The public hearings are being conducted pursuant to Chapters 190 and 197, Florida Statutes. The purpose of the regular meeting is to conduct any business that may properly come before the Board.

The District may also fund various facilities through the collection of certain rates, fees and charges, which are identified within the budget. A copy of the Proposed Final Budget, preliminary assessment roll and/or the agenda for the meeting/hearings may be obtained from the offices of the District Manager by contacting, Real Estate Econometrics, Inc. 707 Orchid Drive, Suite 100, Naples, FL 34102; email: Rweyer@re-e-i.com; phone: (239) 269-1341 ("District Manager's Office") during normal business hours. In accordance with Section 189.016, Florida Statutes, the proposed budget will be posted on the District's website at www.haciendalakescdd.com at least two days before the public hearing date.

The Board will also consider any other business which may properly come before it. The meeting/hearings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. The meeting/hearings may be continued to a date, time, and place to be specified on the record at the meeting/hearings.

There may be occasions when one or more Supervisors may participate by telephone. At the above location there may be present a speaker telephone so that any interested person can attend the meeting/hearings and be fully informed of the discussions taking place either in person or by telephone communication.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at the meeting/hearings because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting/hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting/hearings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager
July 30, Aug 6, 2023

#5782838

Publication Cost: \$924.00

Ad No: 0005782838

Customer No: 1305388

PO #:

of Affidavits 1

This is not an invoice

EXHIBIT 4

Hacienda Lakes Community Development District

707 Orchid Drive, Suite 100, Naples, FL 34102

Phone: (239) 269-1341

June 15, 2023

Ms. Debbie Windsor
Operations Coordinator
Collier County Government
Office of Management and Budget
3299 Tamiami Trail E, Ste 201
Naples, FL 34112-5746

**RE: Hacienda Lakes Community Development District – Collier County,
Florida Proposed Budget – Fiscal Year 2023-2024**

Dear Ms. Windsor:

In accordance with Chapter 189 and 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the Hacienda Lakes Community Development District (“District”), for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year.

As such, I am pleased to enclose the District’s Proposed Budget for Fiscal Year 2023-2024, which was approved at a preliminary budget meeting on May 15, 2023. A public hearing on the final budget will be held on August 21, 2023.

If you have any questions regarding this matter, please call me at (239) 269-1341.

Sincerely,



G. Russell Weyer
President
Real Estate Econometrics, Inc.
District Manager

Resolution Attached

RESOLUTION 2023-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023-24 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (the "Board") a proposed budget for Fiscal Year 2023-24 prior to June 15, 2023, a copy of which is attached hereto and made a part hereof as Exhibit "A"; and

WHEREAS, the Board has considered said proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2023-24 and attached hereto as Exhibit "A" is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: Monday, August 21, 2023
HOUR: 9:00 a.m.
LOCATION: 8490 Viale Circle
Naples, FL 34114

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Collier County at least sixty (60) days prior to the hearing date set forth above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than fifteen (15) days prior to the date of the public hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. Further, in accordance with Section 189.418, Florida Statutes the proposed budget will be posted on the District's website at least two days prior to budget public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. All Resolutions, sections or parts of sections of any Resolutions or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 15th day of May, 2023, by the Board of Supervisors of Hacienda Lakes Community Development District, Collier County, Florida.

Attest:


Secretary

**HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**


Chairman/Vice Chairman

APPENDIX A
Hacienda Lakes Community Development District
FY 2023-2024 Budget

	<u>Fiscal Year Budget</u>	
REVENUES		
CARRY OVER REVENUE TO EQUALIZE ASSESSMENTS	\$	7,500
ON-ROLL ASSESSMENTS	\$	312,859 923 Platted Lots Esplanade, Azure & Sapphire Cove
OFF ROLL DEVELOPER ASSESSMENTS	\$	66,346 Balance of Unplatted Acres
INTEREST REVENUE		-
MISCELLANEOUS REVENUE		-
TOTAL REVENUES	\$	386,705
EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$	4,000 4 meetings @ \$1,000 each
PAYROLL SERVICE FEE		140 Mattice 1099 Preparation
MANAGEMENT CONSULTING SERVICES		42,000 \$3,500/Month
ASSESSMENT ADMINISTRATION		16,000 Lien Book, MBS Capital, Tax Collector, U.S. Bank, Itech Mailing Services
ASSESSMENT ROLL PREPARATION		3,500 Assessment Roll Preparation for Tax Collector
MISCELLANEOUS		750 Office Supplies, etc.
AUDITING		7,000 2019-20 Audit
ACCOUNTING FIRM		9,000 Mattice Business Services - \$750/month
INSURANCE (Liability, Property & Casualty)		6,400 DAO Insurance
LEGAL ADVERTISING		3,000 2 Ads at \$1,250/each and 1 @ \$500/each
REGULATORY AND PERMIT FEES		175 State Filing Fee
LEGAL SERVICES		10,000 Coleman Yovanovich & Koester
ENGINEERING SERVICES - General		10,000 Hole Montes
WEBSITE HOSTING & ADMINISTRATION		2,500 Required by State Law - VGlobal Contract Price + Quickbooks
MISCELLANEOUS SERVICES		-
TOTAL ADMINISTRATIVE EXPENDITURES	\$	114,465
FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF	\$	-
LANDSCAPING & FIELD MAINTENANCE		104,640 \$7940 a month. \$780/month for mowing of Carman Drive
LANDSCAPE REPLACEMENT		25,000 Annual flowers at Monuments + median replacements
LANDSCAPE MULCHING		10,000 Mulching twice a year @ \$5,000 each
IRRIGATION REPAIRS		18,000 Approximately \$1,500/month
SOD REPLACEMENT		8,000 Grass being revived by WLM - For line break repairs, etc.
TREE PRUNING		8,000 189 trees @ \$42.32 each
MASTER PUMP MAINTENANCE		3,600 WLM Estimate - includes diving to clean intake
LAKE BANK MAINTENANCE RESERVE		25,000 Annual Reserve Contribution
ELECTRICITY		15,000 Approximately \$1,250/month
FOUNTAINS		1,500 Fountain Repair and Maintenance
WATER USE MONITORING		3,300 Cardno Entrix @ \$275/month
ENTRY MONUMENTS MAINTENANCE		1,500 Pressure Cleaning, Painting, etc.
HOLIDAY DECORATIONS		6,000 Brennan's Christmas Decorations
WETLAND MONITORING		- Approximately \$100/month
STREET SWEEPING		- Twice a year - Construction abating
SFWMD ERP ANNUAL REPORT		1,500 Annual
LAKE TESTING		200 Once per year
SABLE PALM CULVERTS CLEANING		7,500 Once per year
LAKE MAINTENANCE		33,500 \$2,436 per month for 12 lakes + \$2,500 for Saph Cov
TOTAL FIELD OPERATIONS EXPENDITURES	\$	272,240
TOTAL EXPENDITURES	\$	386,705

238,740

PRODUCT TYPE	UNITS	2023-24	2022-23	Increase / (Decrease)
		Apportionment Per Unit	Apportionment Per Unit	
Low - 42'	146	\$251.63	\$253.38	-\$1.75
Medium - 52'	377	\$335.51	\$337.83	-\$2.33
High - 62'	212	\$419.38	\$422.29	-\$2.91
Apartments (Per Parcel G requirement)	17	\$251.63	\$253.38	-\$1.75
Townhome	188	\$251.63	\$253.38	-\$1.75
Office General	70,000	\$0.17	\$0.17	\$0.00
Retail - Community 100,001-300,000 SF	220,000	\$0.17	\$0.17	\$0.00
Senior Housing	320	\$83.88	\$84.46	-\$0.58

**Hacienda Lakes Community Development District
Debt Service Fund - Series 2014 Bonds
FY 2023-2024 Proposed Budget**

REVENUE (1)

Balance in Account (November 2, 2023 - Estimate)	\$ 78,436.50
Assessment Off-Roll	\$ 4,923.20
Assessment On-Roll	\$ 770,696.37
Discounts	\$ -
Total Revenue	\$ 854,056.07

EXPENDITURES

INTEREST EXPENSE	
May 1, 2024	\$ 282,381.25
November 1, 2024	\$ 275,662.50
PRINCIPAL	
May 1, 2024	\$ 215,000.00
Total Expenditures	\$ 773,043.75
Excess Revenues over Expenditures	\$ 81,012.32

Allocation of Maximum Annual Debt Service

On Roll Assessments

Single Family Land Use	Units	Net Assessment	
		Per Unit	Total
42'	138	\$ 1,664.79	\$ 229,741.02
52'	189	\$ 1,872.05	\$ 353,817.45
62'	90	\$ 2,079.31	\$ 187,137.90
Total FY 2020-2021	417		\$ 770,696.37

**Hacienda Lakes Community Development District
Debt Service Fund - Series 2016 Bonds
FY 2023-2024 Proposed Budget**

REVENUE (1)

Balance in Account (November 2, 2023 - Estimate)	\$ 47,440.00
Assessment Off-Roll	\$ -
Assessment On-Roll	\$ 591,113.57
Discounts	\$ -
Total Revenue	\$ 638,553.57

EXPENDITURES

INTEREST EXPENSE	
May 1, 2024	\$ 188,281.75
November 1, 2024	\$ 184,315.63
PRINCIPAL	
May 1, 2024	\$ 215,000.00
Total Expenditures	\$ 587,597.38
Excess Revenues over Expenditures	\$ 50,956.19

Allocation of Maximum Annual Debt Service

On Roll Assessments

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
52' - Azure	124	\$ 1,282.52	\$	159,032.48
77' - Azure	93	\$ 1,644.14	\$	152,905.02
4-Plex - Azure	187	\$ 941.61	\$	176,081.07
52' - Sapphire Cove	75	\$ 1,374.60	\$	103,095.00
Total FY 2018-2019	479		\$	591,113.57

EXHIBIT 5

RESOLUTION 2023-8

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT DESIGNATING THE OFFICERS OF THE DISTRICT FOR FISCAL YEAR 2023-2024 AND PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of Hacienda Lakes Community Development District desires to elect the below recited persons to the office specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT

1. The following persons are appointed to the offices shown, to wit:

Robert Mulhere	Chairman
Clifford Olson	Vice Chairman
Russ Weyer	Secretary
Russ Weyer	Treasurer
Jason Tomassetti	Assistant Secretary
Wayne Martin	Assistant Secretary
Tom Bothe	Assistant Secretary

2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 21st day of August, 2023.

**HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**

ATTEST:

Secretary / Assistant Secretary

Chairman / Vice Chairman

EXHIBIT 6

RESOLUTION 2023-9

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
HACIENDA LAKES COMMUNITY DEVELOPMENT
DISTRICT ADOPTING THE ANNUAL MEETING
SCHEDULE FOR FISCAL YEAR 2023-2024; AND
PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, Hacienda Lakes Community Development District (the “District”) is a local unit of special-purpose government organized and existing in accordance with Chapter 190, Florida Statutes, being situated entirely within Collier County, Florida; and

WHEREAS, the District is required by Section 189.015, Florida Statutes to file quarterly, semiannually or annually a schedule (including date, time and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semiannually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the County in which the District is located.

WHEREAS, the Board desires to adopt a Fiscal Year 2023-2024 annual meeting schedule attached as **Exhibit A**.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**

1. The Fiscal Year 2023-2024 annual public meeting schedule attached hereto and incorporated by reference herein as Exhibit A is hereby approved and will be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.
2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 21st day of August, 2023.

**HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**

ATTEST:

Secretary / Assistant Secretary

Chairman / Vice Chairman

EXHIBIT “A”

**BOARD OF SUPERVISORS MEETING DATES
HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024**

The Board of Supervisors of the Hacienda Lakes Community Development District will hold their regular meetings for Fiscal Year 2023-2024 at the offices of Coleman, Yovanovich & Koester, PA, 4001 Tamiami Trail N., Suite 300, Naples, FL 34103 at 9:00 a.m. unless otherwise indicated as follows:

November 20, 2023
February 26, 2024*
May 20, 2024
August 19, 2024

*-Moved one week later due to President’s Day holidays.

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting.

There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at a meeting because of a disability or physical impairment should contact the District Office at (239) 269-1341 at least two calendar days prior to the meeting.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

EXHIBIT 7

1 **HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT**
2 **Suite 100, 707 Orchid Drive**
3 **Naples, FL 34102**

4
5
6 **MINUTES OF MEETING**

7
8 **Board of Supervisors Meeting**
9 **Monday, May 15, 2023, 9:00 a.m.**
10 **4001 Tamiami Trail North, Suite 300**
11 **Naples, Florida 34103**

12
13
14 Present and constituting a quorum were:

15		
16	Bob Mulhere	Board Member
17	Clifford “Chip” Olson	Board Member
18	Wayne Martin	Board Member
19	Tom Bothe	Board Member (joined at 9:05 a.m.)
20	Jason Tomassetti	Board Member (sworn in)
21		

22 Also present were:

23		
24	Russ Weyer	District Manager, Real Estate Econometrics, Inc.
25	Greg Urbancic	District Counsel,
26		Coleman, Yovanovich & Koester, P.A.
27	Terry Cole	District Engineer, Hole Montes
28	David Torres	Hacienda Lakes of Naples LLC (joined at 9:26 a.m.)
29		

30 **FIRST ORDER OF BUSINESS**

Call to Order and Roll Call

31
32 Mr. Weyer called the meeting to order and proceeded with the roll call. The members in
33 attendance are as outlined above and a quorum was established.

34
35
36 **SECOND ORDER OF BUSINESS**

37
38 Mr. Weyer noted that the Florida Statutes require that there be an opportunity for Public
39 Comment. No comments were forthcoming from the public in attendance.

1 **THIRD ORDER OF BUSINESS**

Organizational Matters

2
3 **A. Acceptance of Supervisor Maritza Aguiar’s resignation.** Mr. Weyer read the resignation
4 letter into the record. There was no further discussion.
5

6 On a MOTION by Mr. Olson and seconded by Mr. Mulhere, with all in favor, the Board of
7 Supervisors of the Hacienda Lakes Community Development District accepted Supervisor Aguiar’s
8 resignation.

9
10 **B. Appointment of Jason Tomassetti to Seat 1.** Mr. Weyer noted that Mr. Tomassetti will fulfill
11 the term remaining for Seat 1.
12

13 On a MOTION by Mr. Mulhere and seconded by Mr. Olson, with all in favor, the Board of
14 Supervisors of the Hacienda Lakes Community Development District appointed Jason Tomassetti
15 to Seat 1.

16
17 **C.** Mr. Weyer administered the oath of office to Mr. Tomassetti.
18

19 **D.** Mr. Weyer presented the Guide to Sunshine Amendment and Code of Ethics for Public Officers
20 and Employees plus went over the responsibilities of a Supervisor.
21

22 **E. Consideration of Resolution 2023-3 – Designation of Officers of the Hacienda Lakes**
23 **Community Development District.** For the rest of this fiscal year. Mr. Weyer noted that we will
24 be presenting a new slate of officers that will cover fiscal year 2023-2024 at the August meeting.
25 He said that Supervisor Olson has been moved to the Vice Chairman position and Supervisor
26 Bothe, Supervisor Martin and Supervisor Tomassetti are designated as Assistant Secretaries for
27 this slate.
28

29 On a MOTION by Mr. Mulhere and seconded by Mr. Olson, with all in favor, the Board of
30 Supervisors of the Hacienda Lakes Community Development District appointed Jason Tomassetti
31 to Seat 1.

32
33 **F. Consideration of Resolution 2023-4. A Resolution approving the proposed budget for FY**
34 **2023-2024 and setting a public hearing date thereon pursuant to Florida Law.**
35

36 Mr. Weyer presented the resolution to the Board and noted that the public hearing date would be
37 set for Monday, August 21st at 9 a.m. at the Esplanade clubhouse.
38

39 Mr. Weyer started the budget review by going over the revenue sources for the upcoming fiscal
40 year. Most of the revenue is coming from on-roll assessments since all of the lots are platted in
41 Esplanade, Azure and Sapphire Cove. The only off roll assessments are coming from the
42 unplatted commercial parcels as well as off roll debt assessments coming from Esplanade and
43 Azure since their development plans did not match the original development plans. There is also
44 a carryover revenue from reserves that keep the assessments at the same level as last fiscal year.
45

1 Mr. Weyer went through the expense portion of the budget line item by line item. For the most
2 part, the budget reflects last year's budget amounts as the District has pretty much reached its
3 build out budget from a residential perspective as there will most likely be a few items added
4 once the commercial parcels become developed.

5
6 The landscape maintenance item went up due to a slight increase in the monthly fee from WLM
7 and the addition of the connector road from Rattlesnake Road to Lord's Way. That will require
8 mowing only. It's not irrigated so that should be a bi-weekly operation.

9
10 He noted that the pump reserve fund is fully funded at \$100,000 goal that would cover the master
11 pump and the two lake-replenishing well pumps. Mr. Weyer said that the reserve fund is being
12 funded to the tune of \$25,000 a year to allow for any future capital improvement items that need
13 attention like future lake bank issues.

14
15 The debt service budget hasn't changed much since the paydowns have slowed down
16 significantly since Taylor Morrison stopped their incentive program of paying down the debt at
17 closing. There will be one true up payment this upcoming year from Taylor Morrison. Toll
18 Brothers has been issued their true-up payment invoice.

19
20 There was no further discussion.

21
22 On MOTION by Mr. Martin and seconded by Mr. Mulhere, with all in favor, the Board of
23 Supervisors of the Hacienda Lakes Community Development District approved Resolution 2023-4,
24 a resolution approving the proposed budget for FY 2023-2024 and setting a public hearing date for
25 August 21st at 9:00 a.m.

26
27 **FOURTH ORDER OF BUSINESS**

Administrative Matters

28
29 **A. Approval of Minutes of the February 27, 2023 Meeting Minutes**

30
31 Mr. Weyer asked for questions or comments. There were no further comments.

32
33 On MOTION by Mr. Bothe and seconded by Mr. Martin, with all in favor, the Board of Supervisors
34 of the Hacienda Lakes Community Development District approved the February 27, 2023 Board
35 Meeting Minutes.

36
37 **B. Ratification of the Right-of-Way Subordination Consent Joinder.**

38
39 Mr. Urbancic said that this needs to be ratified for the record. Mr. Weyer said that Collier County
40 required a right of way subordination consent joinder from the District for the utility easement
41 that ultimately was turned over to the County years ago. There was no further discussion.

42
43 On MOTION by Mr. Mulhere and seconded by Mr. Olson, with all in favor, the Board of Supervisors
44 of the Hacienda Lakes Community Development District ratified the right of way subordination
45 consent joinder as presented.

1
2
3 **C. Consideration of Resolution 2023-5:** A Resolution of the Board of Supervisors of Hacienda
4 Lakes Community Development District establishing policies and procedures relating to the
5 review of requests for encroachments into drainage easements dedicated or granted to the District;
6 and providing for severability and an effective date.
7

8 Mr. Weyer recalled that at the last meeting, an encroachment agreement was brought before the
9 Board for consideration. This resolution rescinds Resolution 2021-6 and adds additional fees for
10 after-the-fact subordination requests. Change \$600 to applicable application fee and note that
11 the landowner shall pay such costs prior to the District's approval.
12

13 On MOTION by Mr. Martin with noted additions and strike throughs and seconded by Mr. Mulhere,
14 with all in favor, the Board of Supervisors of the Hacienda Lakes Community Development District
15 approved Resolution 2023-5, rescinding Resolution 2021-6 that establishes policies and procedures
16 relating to review of District encroachment requests.

17
18 **FIFTH ORDER OF BUSINESS**

Business Matters

19
20 There were none to be considered at this time.
21

22 **SIXTH ORDER OF BUSINESS**

Financial Matters

23
24 **A. Acceptance of the April 2023 Financial Statements**
25

26 Mr. Weyer presented the District's financial statements through April 30, 2023. The District
27 assessment revenues total \$312,000 to date and the District has some revenue receivable
28 revenue still due. Expenses to date are \$163,000. We still have 5 months remaining this
29 fiscal year and two months of next fiscal year to cover until the assessment revenues come
30 in starting in November. The budget to actual is on target through April and should remain
31 the same through the end of this fiscal year.
32

33 Mr. Weyer presented the end of April District's cash position. He said the current cash
34 balance is \$405,000. Out of that balance comes the remaining FY 20222023 budget
35 expenses, pump replacement, Esplanade lake bank restoration from Taylor Morrison, and
36 recent debt service funds that need to be transferred to the trustee accounts. The general
37 reserves total approximately \$105,000.
38

39 There were no further questions or comments.
40

41 On MOTION by Mr. Martin and seconded by Mr. Mulhere, with all in favor, the Board of
42 Supervisors of the Hacienda Lakes Community Development District accepted the District's
43 Financial Statements through April 30, 2023.
44
45
46

1 **SEVENTH ORDER OF BUSINESS**

Staff Reports

2
3 **Manager’s Report –**

- 4
- 5 1. All District open items have been submitted and we’re waiting for the draft from the auditor.
- 6 We should be submitting the report by the end of June.
- 7
- 8 2. Mr. Weyer noted that the identified work on the Esplanade lakes in the Taylor Morrison
- 9 agreement is nearly complete. He had a meeting with the Esplanade HOA, WLM, Solitude
- 10 and the District concerning the landscaping demarcation line is located and who is
- 11 responsible for what. He also noted that the long lake between Palacio Terrace South and
- 12 Lucello Terrace North needed to have gulf spike rush planted around the lake. He said that
- 13 it will be inexpensive to plant and will fall under the plant replacement budget line item.
- 14
- 15 3. Mr. Weyer continues to work with Toll Brothers on the three remaining lakes turnover.
- 16
- 17 4. Sable Palm culvert cleaning wasn’t needed this year.
- 18
- 19 5. Mr. Weyer is giving a CDD 101 presentation to the Esplanade HOA tomorrow night.
- 20
- 21 6. Mr. Weyer reported that there are now 1,355 registered voters within the District
- 22 boundaries.

23
24 **Attorney’s Report –**

25
26 Mr. Urbancic reported that both houses of the legislature and is waiting the governor’s
27 approval is the 4-hour annual training for ethics. He pointed out that it will most likely
28 become required. He will let the supervisors know what will be the process.

29
30 **Engineer’s Report –**

31
32 Mr. Cole said that most of the lake bank maintenance in Esplanade is complete. Mr. Cole
33 also said that we have completed most of the work in cleaning the culverts between the lakes
34 in Azure and that they are currently in the process of cleaning the culverts in Esplanade.

35
36 **SEVENTH ORDER OF BUSINESS**

Public Comments

37
38 There was no public comment.

39
40

1 **EIGHTH ORDER OF BUSINESS**

Supervisors' Requests

2
3 Mr. Martin asked about the rocks on the lake banks and Mr. Weyer responded that he has
4 had WLM pushing the rocks down to the water line.

5
6 Mr. Martin also asked about additional communications from the District. Mr. Weyer is
7 working on meeting with the HOAs in the District and is working with the HOA managers
8 to maintain communications between the two entities.

9
10 Mr. Bothe asked for an update on what is going on in terms of construction along Rattlesnake
11 Hammock Road and along Carman Road. Mr. Torres gave the Board an update.

12
13 **EIGHTH ORDER OF BUSINESS**

Adjournment

14
15 On MOTION by Mr. Martin and seconded by Mr. Mulhere, with all in favor, the meeting of the
16 Board of Supervisors of the Hacienda Lakes Community Development District was adjourned.

17
18
19
20
21
22
23 _____
24 Secretary/Assistant Secretary

25
26
27
28 _____
29 Print Name

EXHIBIT 8

August 9, 2023

Russ Weyer
Real Estate Econometrics / Hacienda Lakes
707 Orchid Drive #100
Naples, FL 34102

Re: SFWMD Water Use Permit – Monitor Well Installation
Hacienda Lakes
RMA Proposal # P23-0183

Dear Russ:

RMA GeoLogic Consultants, Inc. (RMA) is pleased to provide this proposal for hydrogeological consulting services for the installation of one (1) monitoring well. The purpose of the well is to collect water level data in support of water level collection and hydrograph preparation for quarterly monitoring and reporting submittals required in the water use permit (WUP) for the Hacienda Lakes community. The monitoring program is required by Limiting Condition (LC) #24 of the South Florida Water Management District (SFWMD) irrigation WUP # 11-03168-W.

RMA will contract with a licensed well contractor for the installation of a 4-inch monitoring well (Well Temp 2/MW-1) in the upper part of the Lower Tamiami Aquifer (LTA). The well will be constructed at the permitted location included in the WUP. The proposed construction details are a casing diameter of four (4) inches, a casing setting depth of approximately 40 feet below land surface (BLS), and a total depth of 60 feet BLS. Note that the final completion depths will be determined during drilling by the RMA on-site hydrogeologist based on evaluation of the drill cuttings to precisely delineate the extent of the LTA.

The cost assumes clear access to the well site which will be staked by the Client (with RMA assistance, if requested). This proposal does not constitute a guarantee from RMA regarding the quantity and quality of water produced from the proposed well. Underground utility locations will be identified by the Client prior to construction.

The well drilling contractor will exercise due diligence and take precautions to avoid damage to existing facilities resulting from normal construction activities. However, considering the need to mobilize a drill rig to the well site, RMA and the drilling contractor are not responsible for damages to power, water, storm drainage or underground lake connection lines, irrigation, cable TV, fiber optic, phone, gas, curbs, landscaping, or other existing facilities. Additionally, RMA and the drilling contractor are not responsible for site restoration of plants, grass, sidewalks, concrete, asphalt, trees, lights, paint, or other items which may be impacted by the required site activities.

RMA will prepare a Brief Letter Report documenting the construction and testing of the monitoring well with applicable as-built drawings. The report will be signed and sealed by a Florida licensed Professional Geologist (PG) and/or Professional Engineer (PE). The report will be submitted to the SFWMD to be included with the permit files.

August 9, 2023
Russ Weyer
Page 2

Cost Proposal

The proposed cost for the monitor well installation is a lump sum of \$14,900.

Do not hesitate to call or email should you have any questions or comments regarding any aspect of this matter. If this proposal is acceptable, please sign the attached Authorization form, scan, email it back to us, and retain the original for your records.

Sincerely,



Omar Rodriguez, P.G., P.E.
President
Licensed Professional Geologist # 2273
Licensed Professional Engineer #80330

**PROJECT AUTHORIZATION FOR
HACIENDA LAKES WATER USE PERMIT
MONITORING WELL INSTALLATION**

This Agreement authorizes RMA GeoLogic Consultants, Inc. to provide hydrogeologic consulting services as described in the attached letter proposal dated August 9, 2023. Billings will be made on a monthly basis. Payment is to be made within 30 days of the invoice date and late invoices may be charged at a rate of 1.5% per month beyond 30 days. In the event it becomes necessary to retain attorneys to collect any amounts owed under this contract, RMA GeoLogic Consultants, Inc. shall be entitled to all costs plus a reasonable attorney's fee.

This authorization constitutes a legal contract under the laws of the State of Florida. The undersigned parties have reviewed this document and agree to the scope of services to be provided and all terms of the contract. Please sign, scan, and email it back to RMA as our authorization to continue with the monitoring program.

RMA GeoLogic Consultants, Inc.



Omar Rodriguez, P.G., P.E.
President

August 9, 2023
Date

Hacienda Lakes

Authorized Agent, Title

Date

August 8, 2023

Russ Weyer
Real Estate Econometrics / Hacienda Lakes
707 Orchid Drive #100
Naples, FL 34102

Re: SFWMD Water Use Permit – Groundwater Monitoring and Reporting
Hacienda Lakes
RMA Proposal # P23-0182

Dear Russ:

RMA GeoLogic Consultants, Inc. (RMA) is pleased to provide this proposal for hydrogeological consulting services for conducting the monthly, and quarterly monitoring and reporting of the Hacienda Lakes community. The monitoring program requires by Limiting Condition (LC) #12 of the South Florida Water Management District (SFWMD) irrigation water use permit (permit # 11-03168-W), reporting of all withdrawal facilities and adjusting the well timer when needed, LC #23 chloride samples collected monthly from Temp-2 MW-1 and PS-2. The report for LC #12 and #23 will be submitted to SFWMD quarterly copying Hacienda Lakes.

The monitoring program for hydrograph reporting in LC #24 requires monthly collection of the water elevation via manual measurements. The data will be compiled quarterly and a hydrograph prepared and submitted to the SFWMD copying Hacienda Lakes.

The proposed cost for the monthly monitoring and reporting is a lump sum of \$450 per month.

The proposed cost for the quarterly monitoring and reporting is a lump sum of \$1,200 per quarter.

Do not hesitate to call or email should you have any questions or comments regarding any aspect of this matter. If this proposal is acceptable, please sign the attached Authorization form, scan, email it back to us, and retain the original for your records.

Sincerely,



Omar Rodriguez, P.G., P.E.
President
Licensed Professional Geologist # 2273
Licensed Professional Engineer #80330

**PROJECT AUTHORIZATION FOR
HACIENDA LAKES WATER USE PERMIT
MONTHLY MONITORING AND REPORTING**

This Agreement authorizes RMA GeoLogic Consultants, Inc. to provide hydrogeologic consulting services as described in the attached letter proposal dated August 8, 2023. Billings will be made on a monthly basis. Payment is to be made within 30 days of the invoice date and late invoices may be charged at a rate of 1.5% per month beyond 30 days. In the event it becomes necessary to retain attorneys to collect any amounts owed under this contract, RMA GeoLogic Consultants, Inc. shall be entitled to all costs plus a reasonable attorney's fee.

This authorization constitutes a legal contract under the laws of the State of Florida. The undersigned parties have reviewed this document and agree to the scope of services to be provided and all terms of the contract. Please sign, scan, and email it back to RMA as our authorization to continue with the monitoring program.

RMA GeoLogic Consultants, Inc.



Omar Rodriguez, P.G., P.E.
President

August 8, 2023
Date

Hacienda Lakes

Authorized Agent, Title

Date

EXHIBIT 9

Hacienda Lakes Community Development District
Cash Flow
October 2022 - July 2023

	Total
Income	
1361001 Interest Revenue	1,199.37
1363116 Off Roll Assessments	39,798.62
1363118 Excess Commission Refund	0.00
1363216 On Roll O&M Assessments	323,537.10
1363218 O&M Assessment Discount	-11,603.01
1363220 O&M On Roll Commission	-6,163.48
1351004 Misc Revenue	5,500.00
Uncategorized Income	60,000.00
Total Income	\$ 412,268.60
Gross Profit	\$ 412,268.60
Expenses	
1100000 Administrative	
1511001 P/R - Board of Supervisors	2,488.80
1511115 Payroll Taxes-FICA	292.64
1511119 Payroll Service Fee	186.46
1512100 Management Consulting Services	35,000.00
1513014 Website Hosting & Management	220.20
1513020 Office Expense	272.00
1513048 District Filing Fee	220.00
1513055 Legal Advertising	1,267.00
1513060 Assessment Administration Servi	15,366.92
1513070 Auditing Services	6,800.00
1513075 Accounting Services	7,640.00
1513080 Engineering Services	14,983.96
1513100 Insurance- General Liability	6,587.00
1514010 Legal Services	7,636.70
Total 1100000 Administrative	\$ 98,961.68
1160000 Field Operations	
1531010 Electricity - General	11,367.11
1572010 LANDSCAPING & MAINTENANCE	80,447.95
1572011 Landscaping Miscellaneous	1,120.00
1572013 Irrigation Pump Maintenance	1,025.00
1572014 Irrigation Repairs	10,523.03
1572015 Mulch Installation	6,250.00
1572016 Plant Replacement	10,235.55
1572017 Sod Replacement	427.50
1572018 Tree Trimming	9,358.00
1572019 1572019 Carman Road Landscape Maintenance	6,240.00
1572030 Lake Maintenance	25,088.90
1572031 Lake Bank and Drainage Repair	74,765.36
1572032 Lake Culverts Cleaning	12,500.00
1572040 Signage	520.00
1572042 Holiday Decorations	6,000.00
1572050 Street Sweeping	475.00
1572060 Water Use Monitoring	3,025.00
1572070 Fountain Maintenance	3,517.48
Total 1160000 Field Operations	\$ 262,885.88
Total Expenses	\$ 361,847.56
Net Operating Income	\$ 50,421.04

HLCDD General Fund Analysis

July 31, 2023

Fund Type	Amount
Bank Balance 7/31/23:	\$304,766.43
Off Roll Assessments Receivable	40,159.00
Remaining FY 2023 Budget:	-55,000.00
Pump Replacement Reserve:	-100,000.00
Lake Bank Restoration Reserve:	-25,000.00
General Reserves:	<u><u>\$164,925.43</u></u>

EXHIBIT 10

**HACIENDA LAKES
COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2022**

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Hacienda Lakes Community Development District
Collier County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Hacienda Lakes Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2022, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c), but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 18, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

July 18, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Hacienda Lakes Community Development District, Collier County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2022. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$293,278).
- The change in the District's total net position in comparison with the prior fiscal year was \$2,632,534, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2022, the District's governmental funds reported combined ending fund balances of \$1,952,196 an increase of \$31,371 in comparison with the prior fiscal year. A portion of the fund balance is non-spendable for deposits and prepaid items, restricted for debt service and capital projects, assigned for subsequent year's expenditures and the remainder is unassigned fund balance.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessments. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, debt service and capital projects funds. All funds are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year. There is no such deficit reflected in the governmental fund statements. The deficit primarily relates to capital outlay which has been financed through the issuance of long term debt but is not owned or maintained by the District.

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2022	2021
Current and other assets	\$ 2,022,456	\$ 1,967,289
Capital assets, net of depreciation	15,752,938	13,756,675
Total assets	17,775,394	15,723,964
Current liabilities	413,985	461,977
Long-term liabilities	17,654,687	18,187,799
Total liabilities	18,068,672	18,649,776
Net position		
Net investment in capital assets	(1,901,749)	(4,431,124)
Restricted	1,309,503	1,377,002
Unrestricted	298,968	128,310
Total net position	\$ (293,278)	\$ (2,925,812)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION	
	FOR THE FISCAL YEAR ENDED SEPTEMBER 30,	
	2022	2021
Revenues:		
Program revenues		
Charges for services	\$ 1,930,730	\$ 1,948,945
Operating grants and contributions	-	90
Capital grants and contributions	2,535,002	-
General revenues	2,400	500
Total revenues	<u>4,468,132</u>	<u>1,949,535</u>
Expenses:		
General government	119,360	166,980
Maintenance and operations	733,139	730,150
Interest	983,099	1,011,841
Conveyances of infrastructure	-	1,086,766
Total expenses	<u>1,835,598</u>	<u>2,995,737</u>
Change in net position	2,632,534	(1,046,202)
Net position, beginning	(2,925,812)	(1,879,610)
Net position, ending	<u>\$ (293,278)</u>	<u>\$ (2,925,812)</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2022 was \$1,835,598. The costs of the District's activities were primarily funded by program revenues. Program revenues, comprised of assessments, decreased in the current fiscal year as a result of decrease in prepayment revenue and decrease in funds received from the Developer. The remainder of the current fiscal year revenue is interest revenue and noncash contribution of infrastructure from the Developer. In total expenses, including depreciation, decreased from the prior fiscal year. The majority of the decrease was the result of nonrecurring conveyance of assets to the County that occurred in prior fiscal year and did not occur in current fiscal year.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2022.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2022, the District had \$18,697,104 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$2,944,166 has been taken, which resulted in a net book value of \$15,752,938. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2022, the District had \$17,700,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEARS BUDGET

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will increase as the infrastructure project is completed.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Hacienda Lakes Community Development District's Finance Department at 707 Orchid Drive, Suite 100, Naples, Florida 34102.

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022**

	Governmental Activities
ASSETS	
Cash	\$ 282,296
Due from other government	12,875
Due from Developer	60,002
Prepaid expense	915
Deposits	3,185
Restricted assets:	
Investments	1,663,183
Capital assets:	
Depreciable, net	15,752,938
Total assets	17,775,394
 LIABILITIES	
Accounts payable	10,258
Accrued interest payable	403,727
Non-current liabilities:	
Due within one year	405,000
Due in more than one year	17,249,687
Total liabilities	18,068,672
 NET POSITION	
Net investment in capital assets	(1,901,749)
Restricted for debt service	1,305,058
Restricted for capital projects	4,445
Unrestricted	298,968
Total net position	\$ (293,278)

See notes to the financial statements

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

<u>Functions/Programs</u>	Program Revenues			Net (Expense) Revenues and Changes in Net Position
<u>Expenses</u>	<u>Charges for Services</u>	<u>Capital Grants and Contributions</u>		<u>Governmental Activities</u>
Primary government:				
Governmental activities:				
General government	\$ 119,360	\$ 119,360	\$ -	\$ -
Maintenance and operations	733,139	355,082	2,535,002	2,156,945
Interest on long-term debt	983,099	1,456,288	-	473,189
Total governmental activities	1,835,598	1,930,730	2,535,002	2,630,134
General revenues:				
Miscellaneous revenue				2,400
Total general revenues				2,400
Change in net position				2,632,534
Net position - beginning				(2,925,812)
Net position - ending				\$ (293,278)

See notes to the financial statements

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 282,296	\$ -	\$ -	\$ 282,296
Investments	-	1,658,738	4,445	1,663,183
Due from Developer	60,002	-	-	60,002
Due from other government	1,880	10,995	-	12,875
Due from other funds	-	39,052	-	39,052
Prepaid expenses	915	-	-	915
Deposits	3,185	-	-	3,185
Total assets	<u>\$ 348,278</u>	<u>\$ 1,708,785</u>	<u>\$ 4,445</u>	<u>\$ 2,061,508</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 10,258	\$ -	\$ -	\$ 10,258
Due to other funds	39,052	-	-	39,052
Total liabilities	<u>49,310</u>	<u>-</u>	<u>-</u>	<u>49,310</u>
Deferred inflows of resources				
Unavailable revenue	60,002	-	-	60,002
Total deferred inflow of resources	<u>60,002</u>	<u>-</u>	<u>-</u>	<u>60,002</u>
Fund balances:				
Nonspendable:				
Deposits and prepaid items	4,100	-	-	4,100
Restricted for:				
Debt service	-	1,708,785	-	1,708,785
Capital projects	-	-	4,445	4,445
Assigned to:				
Subsequent year expenditures	10,960	-	-	10,960
Unassigned	223,906	-	-	223,906
Total fund balances	<u>238,966</u>	<u>1,708,785</u>	<u>4,445</u>	<u>1,952,196</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 348,278</u>	<u>\$ 1,708,785</u>	<u>\$ 4,445</u>	<u>\$ 2,061,508</u>

See notes to the financial statements

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022**

Fund balance - governmental funds \$ 1,952,196

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net assets of the government as a whole.

Cost of capital assets	18,697,104	
Accumulated depreciation	<u>(2,944,166)</u>	15,752,938

Assets recorded in the governmental fund financial statements that are not available to pay for current-period expenditures are unavailable revenue in the governmental funds.

60,002

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(403,727)	
Unamortized original issuance discount	45,313	
Bonds payable	<u>(17,700,000)</u>	<u>(18,058,414)</u>
Net position of governmental activities		<u><u>\$ (293,278)</u></u>

See notes to the financial statements

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Assessments	\$ 414,440	\$ 1,455,073	\$ -	\$ 1,869,513
Miscellaneous	2,400	-	-	2,400
Interest	-	1,215	2	1,217
Total revenues	<u>416,840</u>	<u>1,456,288</u>	<u>2</u>	<u>1,873,130</u>
EXPENDITURES				
Current:				
General government	111,782	7,578	-	119,360
Maintenance and operations	194,402	-	-	194,402
Debt Service:				
Principal	-	535,000	-	535,000
Interest	-	992,997	-	992,997
Total expenditures	<u>306,184</u>	<u>1,535,575</u>	<u>-</u>	<u>1,841,759</u>
Excess (deficiency) of revenues over (under) expenditures	110,656	(79,287)	2	31,371
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	(1,383)	1,383	-
Total other financing sources (uses)	<u>-</u>	<u>(1,383)</u>	<u>1,383</u>	<u>-</u>
Net change in fund balances	110,656	(80,670)	1,385	31,371
Fund balances - beginning	<u>128,310</u>	<u>1,789,455</u>	<u>3,060</u>	<u>1,920,825</u>
Fund balances - ending	<u>\$ 238,966</u>	<u>\$ 1,708,785</u>	<u>\$ 4,445</u>	<u>\$ 1,952,196</u>

See notes to the financial statements

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

Net change in fund balances - total governmental funds	\$	31,371
Amounts reported for governmental activities in the statement of activities are different because:		
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		535,000
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.		(538,737)
Revenues in the statement of activities that do not provide current financial resources are deferred and not reported as revenues in the fund financial statements.		60,002
The statement of activities report noncash contributions as revenues, but these amounts are not reported in the governmental fund financial statements.		2,535,000
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.		(1,888)
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities but not in the governmental fund financial statements.		<u>11,786</u>
Change in net position of governmental activities	\$	<u><u>2,632,534</u></u>

See notes to the financial statements

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Hacienda Lakes Community Development District ("District") was created on September 19, 2013 by Ordinance No.2013-36 of the Collier County, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Board members are elected on an at large basis by the owners of property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2022, three of the five Board members are affiliated with the Hacienda Lakes of Naples, LLC (the "Developer").

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefitted lands within the District. Assessments are levied to pay for the operations and maintenance and debt service of the District. The fiscal year for which annual operations and maintenance assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. For debt service assessments, amounts collected as advance payments are used to prepay a portion of the Bonds outstanding. Otherwise, assessments are collected annually to provide funds for the debt service on the portion of the Bonds which are not paid with prepaid assessments.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraphs c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, any unspent proceeds are required to be held in investments as specified in the Bond Indenture.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Infrastructure of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure – roadways, drainage	30

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2022:

	Amortized Cost	Credit Risk	Maturities
US Bank Money Market 5 - Ct	\$ 1,663,183	N/A	Not available
Total Investments	<u>\$ 1,663,183</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at September 30, 2022 were as follows:

Fund	Receivable	Payable
General	\$ -	\$ 39,052
Debt service	39,052	-
Total	\$ 39,052	\$ 39,052

The balance between the general and debt service fund relates to debt assessments collected by the general fund that have not yet been transferred to the debt service fund.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2022 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, being depreciated				
Infrastructure - roadways, drainage (Tract A)	\$ 14,000,199	\$ -	\$ -	\$ 14,000,199
Infrastructure - drainage (Tract B)	2,161,905	-	-	2,161,905
Infrastructure - stormwater management	-	2,535,000	-	2,535,000
Total capital assets, being depreciated	16,162,104	2,535,000	-	18,697,104
Less accumulated depreciation for:				
Infrastructure - roadways, drainage (Tract A)	(2,333,365)	(466,673)	-	(2,800,038)
Infrastructure - drainage (Tract B)	(72,064)	(72,064)	-	(144,128)
Infrastructure - stormwater management	-	-	-	-
Total accumulated depreciation	(2,405,429)	(538,737)	-	(2,944,166)
Total capital assets, being depreciated, net	13,756,675	1,996,263	-	15,752,938
Governmental activities capital assets	\$ 13,756,675	\$ 1,996,263	\$ -	\$ 15,752,938

Depreciation was charged to the maintenance and operations function.

NOTE 6 – CAPITAL ASSETS (Continued)

During a prior fiscal year, the Developer contributed \$1,200,141 of assets to the District. Of that amount, \$548,469 may be reimbursed to the Developer from a future debt issuance. As it is uncertain if this will occur, no liability has been recorded in the financial statements.

In the prior fiscal year, the District conveyed \$1,086,766 to the County for ownership and maintenance.

In the current fiscal year, the Developer conveyed master stormwater management system (“improvements”) to the District. Simultaneous with the Transfer, the Developer agreed to pay the District \$60,000 (the repair funds) which will be used to repair the lake bank erosion on lakes with the Esplanade at Hacienda Lakes community that are being conveyed by the Developer to the District. The amount was received subsequent to year end.

NOTE 7 – LONG-TERM LIABILITIES

Series 2014

On April 3, 2014, the District issued \$10,950,000 of Special Assessment Bonds, Series 2014 consisting of \$4,900,000 Term Bond due on May 1, 2034 with a fixed interest rate of 6.25% and \$6,050,000 Term Bond due on May 1, 2044 with a fixed interest rate of 6.50%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2015 through May 1, 2044.

The Series 2014 Bonds are subject to redemption at the option of the District prior to their maturity. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from lot closings and prepaid \$115,000 of the Series 2014 Bonds. See Note 12 for additional information subsequent to fiscal year end.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2022.

Series 2016

On August 16, 2016, the District issued \$9,870,000 of Series 2016 Special Assessment Bonds, consisting of various term bonds with maturities ranging from May 1, 2021 to May 1, 2046 and interest rates ranging from 3.375% to 4.625%. The Bonds were issued to pay off the Series 2015 BAN and finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2017 through May 1, 2046.

The Series 2016 Bonds are subject to redemption at the option of the District prior to their maturity. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from lot closings and prepaid \$25,000 of the Series 2016 Bonds.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2022.

NOTE 7 – LONG-TERM LIABILITIES (Continued)

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2022 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Series 2014	\$ 9,310,000	\$ -	\$ 305,000	\$ 9,005,000	\$ 195,000
Series 2016	8,925,000	-	230,000	8,695,000	210,000
Original issuance discount	(47,201)	-	(1,888)	(45,313)	-
Total	<u>\$ 18,187,799</u>	<u>\$ -</u>	<u>\$ 533,112</u>	<u>\$17,654,687</u>	<u>\$ 405,000</u>

At September 30, 2022, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2023	\$ 405,000	\$ 967,069	\$ 1,372,069
2024	420,000	948,307	1,368,307
2025	440,000	926,343	1,366,343
2026	465,000	903,250	1,368,250
2027	485,000	879,144	1,364,144
2028-2032	2,975,000	3,955,080	6,930,080
2033-2037	3,835,000	3,052,381	6,887,381
2038-2042	5,070,000	1,851,659	6,921,659
2043-2046	3,605,000	396,714	4,001,714
Total	<u>\$ 17,700,000</u>	<u>\$ 13,879,947</u>	<u>\$ 31,579,947</u>

NOTE 8 – DEVELOPER TRANSACTIONS

The Developers owns the majority of land within the District, therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

NOTE 9 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developers, the loss of which could have a material adverse effect on the District's operations.

NOTE 10 – MANAGEMENT COMPANY

The District has contracted with a management company to perform services, which include financial and accounting services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 11 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 12 – SUBSEQUENT EVENTS

Bond Payments

Subsequent to fiscal year end, the District prepaid a total of \$80,000 of the Series 2014 Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indentures.

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 377,871	\$ 414,440	\$ 36,569
Miscellaneous	-	2,400	2,400
Total revenues	377,871	416,840	38,969
EXPENDITURES			
Current:			
General government	116,819	111,782	5,037
Maintenance and operations	261,052	194,402	66,650
Total expenditures	377,871	306,184	71,687
Excess (deficiency) of revenues over (under) expenditures	\$ -	110,656	\$ 110,656
Fund balance - beginning		128,310	
Fund balance - ending		\$ 238,966	

See notes to required supplementary information

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2022.

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of district employees compensated at 9/30/2022	0
Number of independent contractors compensated in September 2022	0
Employee compensation for FYE 9/30/2022 (paid/accrued)	Not applicable
Independent contractor compensation for FYE 9/30/2022	Not applicable
Construction projects to begin on or after October 1; (>\$65K)	Not applicable
Budget variance report	See page 21
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate FYE 9/30/2022	Operations and maintenance - See Table Below Debt service - See Table Below
Special assessments collected FYE 9/30/2022	\$1,903,814
Outstanding Bonds:	
Series 2014, due May 1, 2044	See Note 7 page 19 for details
Series 2016, due May 1, 2046	See Note 7 page 19 for details

<u>O&M Assessment</u>	<u>All</u>	
42'	\$274.23	
52'	\$365.64	
62'	\$457.05	
Commercial Products Varies	-	
<u>Debt Service Assessment</u>	<u>Series 2014</u>	<u>Series 2016</u>
42'	\$1,799.77	\$1,017.96
52'	\$2,023.84	\$1,386.50
62'	\$2,247.90	\$1,777.45
No Commercial Debt Assessments	-	-



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Hacienda Lakes Community Development District
Collier County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Hacienda Lakes Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated July 18, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. **Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.** However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. **The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.**

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

July 18, 2023



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Hacienda Lakes Community Development District
Collier City, Florida

We have examined Hacienda Lakes Community Development District, Collier City, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2022. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2022.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Hacienda Lakes Community Development District, Collier City, Florida and is not intended to be and should not be used by anyone other than these specified parties.

July 18, 2023



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Hacienda Lakes Community Development District
Collier County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Hacienda Lakes Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated July 18, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated July 18, 2023, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Hacienda Lakes Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Hacienda Lakes Community Development District, Collier County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

July 18, 2023

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2021.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2022.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2022.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2022. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 23.

EXHIBIT 10

**HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 282,296	\$ -	\$ -	\$ 282,296
Investments	-	1,658,738	4,445	1,663,183
Due from Developer	60,002	-	-	60,002
Due from other government	1,880	10,995	-	12,875
Due from other funds	-	39,052	-	39,052
Prepaid expenses	915	-	-	915
Deposits	3,185	-	-	3,185
Total assets	\$ 348,278	\$ 1,708,785	\$ 4,445	\$ 2,061,508
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 10,258	\$ -	\$ -	\$ 10,258
Due to other funds	39,052	-	-	39,052
Total liabilities	49,310	-	-	49,310
Deferred inflows of resources				
Unavailable revenue	60,002	-	-	60,002
Total deferred inflow of resources	60,002	-	-	60,002
Fund balances:				
Nonspendable:				
Deposits and prepaid items	4,100	-	-	4,100
Restricted for:				
Debt service	-	1,708,785	-	1,708,785
Capital projects	-	-	4,445	4,445
Assigned to:				
Subsequent year expenditures	10,960	-	-	10,960
Unassigned	223,906	-	-	223,906
Total fund balances	238,966	1,708,785	4,445	1,952,196
Total liabilities, deferred inflows of resources and fund balances	\$ 348,278	\$ 1,708,785	\$ 4,445	\$ 2,061,508

See notes to the financial statements

EXHIBIT 11



MBS CAPITAL MARKETS, LLC

August 21, 2023

Board of Supervisors
Hacienda Lakes Community Development District (the “District”)

Dear Supervisors:

MBS Capital Markets, LLC (“MBS”) is providing this letter in advance of the August 21st board meeting to inform the Board of a potential opportunity to refund its Series 2014 Special Assessment Bonds (the “Series 2014 Bonds”) that may provide for interest cost savings for the District’s homeowners. In order to comply with Dodd-Frank and MSRB Rule G-17, MBS can only discuss the District’s refunding options and make specific recommendations regarding the same following the Board’s approval of our engagement, which is fully contingent and comes at no risk/cost to the District as further discussed herein. While we look forward to both presenting the District’s refunding opportunities and gaining a better understanding of the District’s financing goals, MBS wanted to provide the Board with an introduction to our firm and the process of a refunding by way of this letter.

MBS is an investment banking firm that specializes solely in special tax district finance with the vast majority of its expertise here in Florida. Over the past thirty (30) years while at MBS and its predecessor firm Prager, Sealy & Co., LLC, the partners and professionals of MBS have underwritten approximately \$15 billion of tax-exempt bonds for Florida special tax districts representing in excess of 1,200 separate transactions. In the past five (5) years alone, MBS has assisted over fifty (50) community development districts in successfully executing refunding transactions. This experience has allowed us to continue to be an industry leader in the underwriting of Florida special tax district bonds.

MBS has a long history with this District, acting as the sole underwriter for the issuance of its Series 2014 and Series 2016 Special Assessment Bonds. As the District looks to execute its refunding, MBS pledges to provide both our expertise and specific experience with this project for each of the stages provided below to achieve the highest debt service savings for the residents of the community.

1. • Optimize refunding structure
2. • Develop credit strategy for refunding bonds
3. • Evaluate credit enhancements to achieve lower borrowing costs
4. • Execute offering and pricing strategy

Given the Series 2014 Bonds become optionally callable (i.e., refundable) on May 1, 2024, the District may effectuate a current refunding as early as February 1, 2024 based upon current Federal tax law pertaining to the same. In favorable market conditions, the refunding of the Series 2014 Bonds will provide for net present value savings that will result in a reduction in the annual debt service assessments for all the homeowners who are subject



MBS CAPITAL MARKETS, LLC

Page | 2

to the assessments levied in connection with the Series 2014 Bonds. If the market proves unfavorable at the time of eligibility for refunding, MBS will continue to closely monitor market conditions until a refunding achieves an economic benefit for the District. If hired, MBS will be able to explore the options of a public offering and private placement simultaneously to achieve the most favorable results for the District and its homeowners.

We believe it is in the best interest of the District to authorize MBS to proceed forward analyzing the various refunding opportunities for the Series 2014 Bonds. Our firm works on a contingency basis and therefore there will be no out-of-pocket cost to the District, unless the District elects to proceed with refunding and MBS delivers a successful result. By proceeding forward, the District will put itself in a position to refund the Series 2014 Bonds at the earliest possible date to the extent it elects to do so.

We have attached a copy of our Investment Banking Agreement for the Board to consider. Subject to our engagement, we will immediately begin credit/financial analysis with the context of current market conditions and thereafter advise the board of our findings.

Please don't hesitate to contact us if you should have any questions or require any additional information.

Sincerely,
MBS Capital Markets, LLC

A handwritten signature in blue ink, appearing to read 'Brett Sealy', is positioned above a horizontal line.

Brett Sealy
Managing Partner

EXHIBIT 12



MBS CAPITAL MARKETS, LLC

AGREEMENT FOR UNDERWRITING SERVICES HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT

August 21, 2023

Board of Supervisors
Hacienda Lakes Community Development District

Dear Supervisors:

MBS Capital Markets, LLC (the "Underwriter") offers to enter into this agreement (the "Agreement") with the Hacienda Lakes Community Development District (the "District") which, upon your acceptance of this offer, will be binding upon the District and the Underwriter. This agreement relates to the proposed issuance of bonds (the "Bonds") for the purpose of refunding the District's outstanding Series 2014 Bonds (the "Prior Bonds"). This Agreement will cover the engagement for the Bonds and will be supplemented for future bond issuances as may be applicable.

1. **Scope of Services:** MBS intends to serve as the underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds. The scope of services to be provided in a non-fiduciary capacity by the Underwriter for this transaction will include those listed below.
 - Advice regarding the structure, timing, terms, and other similar matters concerning the particular municipal securities described above.
 - Preparation of rating strategies and presentations related to the issue being underwritten.
 - Preparations for and assistance with investor "road shows," if any, and investor discussions related to the issue being underwritten.
 - Advice regarding retail order periods and institutional marketing if the District decides to engage in a negotiated sale.
 - Assistance in the preparation of the Preliminary Official Statement, if any, and the Final Official Statement.
 - Assistance with the closing of the issue, including negotiation and discussion with respect to all documents, certificates, and opinions needed for the closing.
 - Coordination with respect to obtaining CUSIP numbers and the registration with the Depository Trust Company.
 - Preparation of post-sale reports for the issue, if any.
 - Structuring of refunding escrow cash flow requirements, but not the recommendation of and brokerage of particular municipal escrow investments.

Member: FINRA/SIPC

Tampa, FL Winter Park, FL Kingston, TN Nashville, TN



MBS CAPITAL MARKETS, LLC

- Fees:** The Underwriter will be responsible for its own out-of-pocket expenses other than the fees and disbursements of underwriter's or disclosure counsel which fees shall be paid from the proceeds of the Bonds. Any fees payable to the Underwriter will be contingent upon the successful sale and delivery or placement of the Bonds. The underwriting fee for the sale or placement of the Bonds will be the greater of \$50,000 or 1.50% of the total par amount of Bonds issued.

The Underwriter shall also bear the cost of obtaining an investment grade rating with the actual cost of the rating to be paid from the proceeds of the Bonds only to the extent Bonds are issued.

- Termination:** Both the District and the Underwriter will have the right to terminate this Agreement without cause upon written notice to the non-terminating party.
- Purchase Contract:** At or before such time as the District gives its final authorization for the Bonds, the Underwriter and its counsel will deliver to the District a purchase or placement contract (the "Purchase Contract") detailing the terms of the Bonds.
- Notice of Meetings:** The District shall provide timely notice to the Underwriter for all regular and special meetings of the District. The District will provide, in writing, to the Underwriter, at least one week prior to any meeting, except in the case of an emergency meeting for which the notice time shall be the same as that required by law for the meeting itself, of matters and items for which it desires the Underwriter's input.
- Disclosures Concerning the Underwriter's Role Required by MSRB Rule G-17.** The Municipal Securities Rulemaking Board's Rule G-17 requires underwriters to make certain disclosures to issuers in connection with the issuance of municipal securities. Those disclosures are attached hereto as "Exhibit A." By execution of this Agreement, you are acknowledging receipt of the same. If you or any other Issuer officials have any questions or concerns about these disclosures, please make those questions or concerns known immediately to the undersigned. In addition, you should consult with the Issuer's own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate. It is our understanding that you have the authority to bind the Issuer by contract with us, and that you are not a party to any conflict of interest relating to the subject transaction. If our understanding is incorrect, please notify the undersigned immediately.



MBS CAPITAL MARKETS, LLC

This Agreement shall be effective upon your acceptance hereof and shall remain effective until such time as the Agreement has been terminated in accordance with Section 3 hereof.

We are required to seek your acknowledgement that you have received the disclosures referenced herein and attached hereto as Exhibit A. By execution of this agreement, you are acknowledging receipt of the same.

Sincerely,
MBS Capital Markets, LLC

A handwritten signature in blue ink, appearing to read 'BSealy', is positioned above a horizontal line.

Brett Sealy
Managing Partner

Approved and Accepted By: _____

Title: _____

Date: _____



MBS CAPITAL MARKETS, LLC

EXHIBIT A

Disclosures Concerning the Underwriter's Role

- (i) MSRB Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors.
- (ii) The underwriter's primary role is to purchase the Bonds with a view to distribution in an arm's-length commercial transaction with the Issuer. The underwriters has financial and other interests that differ from those of the District.
- (iii) Unlike a municipal advisor, the underwriter does not have a fiduciary duty to the District under the federal securities laws and are, therefore, is required by federal law to act in the best interests of the District without regard to their own financial or other interests.
- (iv) The underwriter has a duty to purchase the Bonds from the Issuer at a fair and reasonable price but must balance that duty with their duty to sell the Bonds to investors at prices that are fair and reasonable.
- (v) The underwriter will review the official statement for the Bonds in accordance with, and as part of, its respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction.

Disclosure Concerning the Underwriter's Compensation

The underwriter will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriter may have an incentive to recommend to the District a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

Conflicts of Interest

The Underwriter has not identified any additional potential or actual material conflicts that require disclosure including those listed below.

Payments to or from Third Parties. There are no undisclosed payments, values, or credits to be received by the Underwriter in connection with its underwriting of this new issue from parties other than the District, and there are no undisclosed payments to be made by the Underwriter in connection with this new issue to parties other than the District (in either case including payments, values, or credits that relate



MBS CAPITAL MARKETS, LLC

directly or indirectly to collateral transactions integrally related to the issue being underwritten). In addition, there are no third-party arrangements for the marketing of the District's securities.

Profit-Sharing with Investors. There are no arrangements between the Underwriter and an investor purchasing new issue securities from the Underwriter (including purchases that are contingent upon the delivery by the District to the Underwriter of the securities) according to which profits realized from the resale by such investor of the securities are directly or indirectly split or otherwise shared with the Underwriter.

Credit Default Swaps. There will be no issuance or purchase by the Underwriter of credit default swaps for which the reference is the District for which the Underwriter is serving as underwriter, or an obligation of that District.

Retail Order Periods. For new issues in which there is a retail order period, the Underwriter will honor such agreement to provide the retail order period. No allocation of securities in a manner that is inconsistent with a District's requirements will be made without the District's consent. In addition, when the Underwriter has agreed to underwrite a transaction with a retail order period, it will take reasonable measures to ensure that retail clients are bona fide.

Dealer Payments to District Personnel. Reimbursements, if any, made to personnel of the District will be made in compliance with MSRB Rule G-20, on gifts, gratuities, and non-cash compensation, and Rule G-17, in connection with certain payments made to, and expenses reimbursed for, District personnel during the municipal bond issuance process.

Disclosures Concerning Complex Municipal Securities Financing

Since the Underwriter has not recommended a "complex municipal securities financing" to the Issuer, additional disclosures regarding the financing structure for the Bonds are not required under MSRB Rule G-17.